











ZCLN – BMO Clean Energy Index ETF

Top 10 Holdings

Investments with the power to lead the green revolution!

Listed below are the top 10 holdings in our Clean Energy Index ETF.

Holding	Portfolio Weight %	Investment Rationale
 ENPHASE.	10.63	Enphase Energy Inc. manufactures solar power solutions. The Company offers solutions to increase productivity and reliability of solar modules.
 PLUG POWER	6.79	Plug Power, Inc. One of the leading providers in hydrogen fuel cell technology. They design, develop, manufacture and commercialize fuel cell systems for electric lift trucks and materials handling equipment. The Company offers its products globally to retail, grocery, and institutional food distribution centers, as well as manufacturing facilities.
 Vestas	6.43	Vestas Wind Systems A/S develops, manufactures, and markets wind turbines that generate electricity. The Company installs and maintenance turbines. Vestas Wind Systems serves customers worldwide and is operating in 83 countries.
 solar edge	5.63	SolarEdge Technologies Inc. provides solar power optimization and photovoltaic monitoring solutions. The Company offers optimizers, inverters, monitoring equipment, tools, and accessories for power harvesting, conversion, and efficiency. SolarEdge Technologies serves customers worldwide.
 conEdison	5.36	Consolidated Edison (Con Edison) is a holding company that owns Consolidated Edison Company of New York, the company's main subsidiary that distributes electricity to some 3.5 million residential and business customers in some 660-mile service territory centered on New York City. It delivers natural gas to approximately 1.1 million customers and operates the country's largest steam distribution service to deliver energy to parts of Manhattan. Subsidiary Orange and Rockland Utilities serves approximately 0.3 million electric and gas customers in New York and New Jersey. Con Edison also owns or operates renewable energy facilities and advises large clients on energy efficiency programs.
 Ørsted	4.97	Ørsted A/S provides utility services. The Company engages in the development, construction, and operation of offshore wind farms, as well as generates power and heat from power stations. Ørsted serves customers worldwide and is looking to become a carbon neutral company by 2025.
 IBERDROLA	3.82	Iberdrola, S.A. generates, distributes, trades, and markets electricity in the United Kingdom, United States, Spain, Portugal, and Latin America. The Company specializes in clean energy and more specifically wind power.
 edp	3.50	If you live in Portugal or Brazil, you can plug into EDP – Energias de Portugal, a multinational, vertically integrated utility company that generates, transmits, distributes, and supplies electricity and gas to more than 11 million customers. EDP is the fourth largest wind energy production company in the world and almost 66% of its energy is produced from renewable resources. Other operations include a majority stake in Spanish utility HC Energía. EDP (a major wind energy player) has a combined generating capacity of more than 25 GW (around 26,680 MW) from its domestic hydroelectric, coal, and wind-powered plants. Majority of its sales were generated in Portugal.

Holding	Portfolio Weight %	Investment Rationale
	3.33	Sunrun wants the sun to run power systems in American homes. It provides homeowners with clean, affordable solar energy by removing the high initial cost and complexity that used to define the residential solar industry. Its scalable operating platform provides the company with a number of operational advantages. It can drive distribution by marketing solar service offerings through multiple channels, including its diverse partner network and direct-to-consumer operations allow it to achieve capital-efficient growth. In addition, the company claims that it has superior customer service operation. Sunrun generates revenue from operating leases and incentives and from solar energy systems and product sales.
	3.32	SSE plc generates, transmits, distributes, and supplies electricity to industrial, commercial, and domestic customers in the United Kingdom and Ireland. The Company also stores and distributes natural gas, and operates a telecommunications network that offers bandwidth and capacity to companies, public sector organizations, Internet service providers, and others. Company plans on reducing the carbon intensity of electricity generated by 60% build flexible electricity network and infrastructure to accommodate 10 million electric vehicles by 2030.
TOTAL	53.78	

Top 10 holdings as of November 22nd 2021. For full list of holdings please see [ZCLN – BMO Clean Energy Index ETF Holdings](#)

BMO Clean Energy Index ETF

ZCLN

Mgmt. Fee: 0.35%

Risk Rating: High



* As the funds are less than one year old, actual Administrative and Trading Expense Ratio costs will not be known until the Fund Financial Statements for the current fiscal year are published. The Target MER is an estimate only of expected fund costs until the completion of a full fiscal year, and is not guaranteed.

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