

Top 5 Snowbird ETFs






Attention snowbirds looking to diversify their portfolios outside of Canada

Investors need to understand the potential withholding tax and U.S. estate tax implications on foreign investments. Wealthy Canadians looking for a place to invest their greenbacks but who are also concerned about U.S. estate taxes, might be better suited to invest in a Canadian listed ETF or mutual fund. [Click here to learn more about tax concerns and international investing.](#)

Canadian mutual funds and Canadian listed ETFs (even if they invest in U.S. equity or debt securities), are generally not considered to be U.S. assets for estate tax purposes.*

BMO ETFs presents our top picks for snowbirds. The following ETFs offer;

- No U.S. Estate Tax Exposure
- No T-1135 Foreign Income Verification form required

	<p>BMO US High Dividend Covered Call ETF (USD Units)</p>	<ul style="list-style-type: none"> • Defensive exposure to US High Dividend paying equities, with a covered call overlay • Additional tax efficient layer of income from covered calls • Invests in sustainable dividend paying companies, while avoiding yield traps by screening for historical growth rate, momentum, and sustainability of the dividends
	<p>BMO Premium Yield ETF (USD Units)</p>	<ul style="list-style-type: none"> • Alternative defensive yield with downside protection and ability to participate in equity market growth • ZPAY has maintained a consistently high portfolio yield of around 6% since it was launched. • dynamically shifts equity weight to react to market movements while writing put and call options on blue chip, large cap, US equities
	<p>BMO S&P 500 Index ETF (USD Units)</p>	<ul style="list-style-type: none"> • Low cost broad market diversification • Largest companies in the US that are considered household names
	<p>BMO US Preferred Share Index ETF (USD Units)</p>	<ul style="list-style-type: none"> • Diversification to both traditional equities and bonds • Additional income over traditional fixed income • U.S. preferred shares have been resilient to rising rates as credit spreads have narrowed leading many of the issuers to call back existing issues at par and refinance at lower rates
	<p>BMO MSCI USA High Quality Index ETF (USD Units)</p>	<ul style="list-style-type: none"> • Exposure to high quality US blue chip companies providing defensive growth potential • Market leading companies with sustainable competitive advantages • Quality stocks tend to do well in periods of higher inflation



* As long as the Canadian funds are treated as corporations for U.S. tax purposes

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Commissions, management fees and expenses (if applicable) all may be associated with investments in exchange traded funds. Please read the ETF Facts or prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO ETFs, please see the specific risks set out in the prospectus. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

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