

BMO Nasdaq 100 Equity ETF Fund

Access to companies in innovation and technology

The NASDAQ 100 is an equity index comprised of the 100 largest non-financial companies trading on the NASDAQ stock exchange. It is an **innovation and growth focused** index which is **concentrated in new economy companies**.

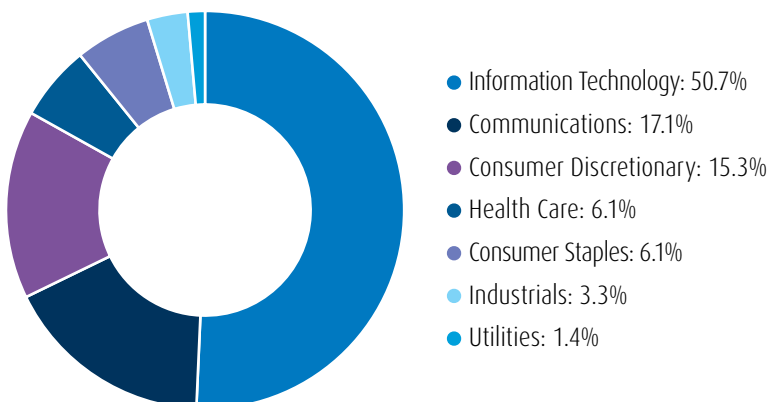
What makes the NASDAQ different from other U.S. Equity Indexes?

- **Market cap based.** Does not select constituents by committee or use strict inclusion criteria like other indexes. The top companies weighted by market cap are included.
- **Exchange-based.** Any global company trading on the NASDAQ exchange is eligible to be included in the index. Therefore, non-U.S. companies may be included.
- **Innovation and Tech Focused:** Overweight to growth sectors, new economy companies, and disruptive innovations relative to other broad market indices. (Refer to Index weight per sector below.)

Let's Take a Deeper Look...

- **Technology and thematic driven index:** Not only is the NASDAQ 100 Index overweight growth sectors (IT, Healthcare), it is also overweight to Innovations and megatrends such as Artificial Intelligence and Robotics.
- **Research & Development (R&D) Focused:** Nasdaq 100 companies have grown their earnings, dividends and investments into R&D at a much faster rate over the past two decades.¹ The reinvestment of earnings into R&D has been a driver of past growth and success in these companies. (Refer to Weighted Average Annual R&D expenses graph to the right).
- **Patents in key innovations:** Nasdaq 100 constituents have increased the value of their patents about tenfold since May 2007. The outstanding high rate of return is driven at least in part by the innovation of the Nasdaq 100 constituent stocks.³

Index weight per sector⁴



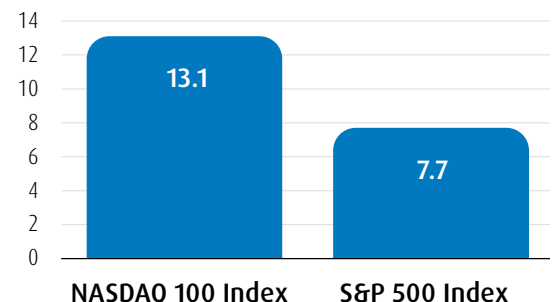
Allocations are subject to change. Past Performance is not indicative of future results



Sector Benefits for Canadian Investors

The NASDAQ 100 is a non-financial index which means it does not hold banks, REITs or insurance companies. By comparison, the Canadian equity market (defined by the S&P/TSX Composite Index) is overweight Financials and underweight Information Technology, so the NASDAQ 100 Index can provide diversification benefits to Canadian investors.

Weighted Average Annual R&D Expenses, \$Bn²



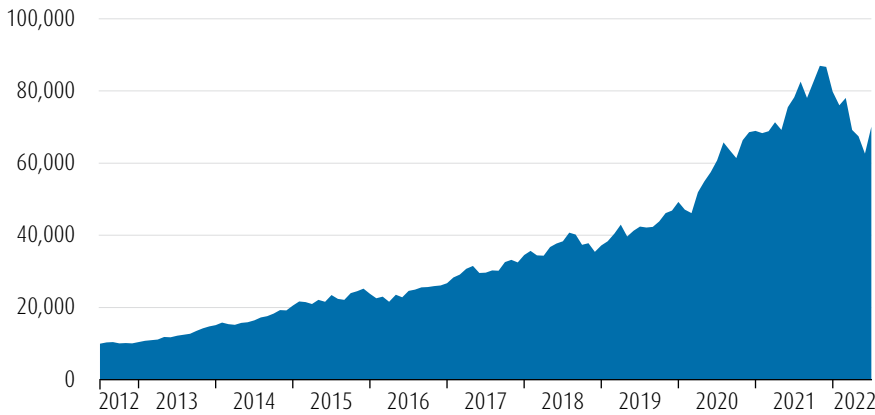
Did You Know?

Tesla has been part of the NASDAQ 100 Index since 2013. In this time, it has become a top 10 company in the index. The S&P 500 Index which has stricter inclusion criteria did not add Tesla until December 2020.

Where does it fit in my portfolio?

The NASDAQ 100 is a growth-focused index and can be a core equity holding or used in a growth sleeve in a portfolio. Growth in the index over the past decade has been driven by tech and innovation focused companies who have been growing market caps and therefore growing weight in the index. **The BMO NASDAQ 100 Equity ETF Fund provides the added diversification benefit of U.S. currency exposure to Canadians.** The BMO NASDAQ 100 Equity ETF Fund is rated as medium risk.

NASDAQ 100 Index (CAD), Growth of \$10,000⁶

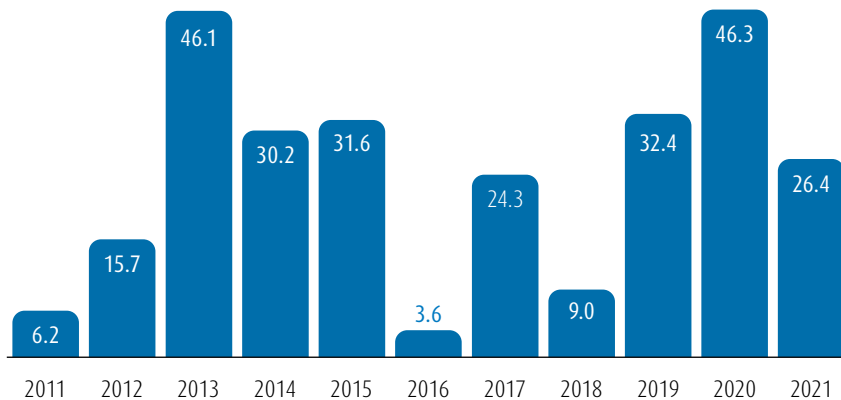


Index performance is provided as a benchmark but is not illustrative of any particular investment. Index returns do not reflect transactions costs or the deduction of other fees and expenses. You cannot invest directly in an index. Past performance is not indicative of future results.

Top Holdings in the NASDAQ 100 Index⁵

Weight (%)	Name
13.3%	Apple Inc
10.6%	Microsoft Corp
6.9%	Amazon.com Inc
4.7%	Tesla Inc
3.7%	Alphabet Inc Class C
3.5%	Alphabet Inc Class A
3.2%	NVIDIA Corp
2.8%	Meta Platforms Inc
2.0%	PepsiCo Inc
2.0%	Costco Wholesale Corp

NASDAQ 100 Index (CAD), Annual Returns⁵



The NASDAQ 100 Methodology

Weighting methodology – Modified market cap weight

Modifications – capping on securities to avoid over concentration

Rebalance and reconstitution –

Rebalanced quarterly (March, June, September, December) and Reconstituted annually (December)

BMO NASDAQ 100 Equity ETF Fund

Load	Code	MER [*]	Currency	Risk [†]
Series F	BM095120	0.40%	Unhedged	Medium



* MER is estimated as the fund has not completed a full financial year.

† Risk is defined as the uncertainty of return and the potential for capital loss in your investments.

^{1, 2, 3} Source Nasdaq, July 31st, 2022.

⁴ Source: BMO GAM, July 31st, 2022.

⁵ Source: BMO Global Asset Management, holdings as of July 31st, 2022. Subject to change.

⁶ Source: Morningstar Direct, July 31st, 2022. Annual and cumulative returns in USD. Index performance is provided as a benchmark but is not illustrative of any particular investment. Index returns do not reflect transactions costs or the deduction of other fees and expenses. You cannot invest directly in an index. Past performance is not indicative of future results.

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For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

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