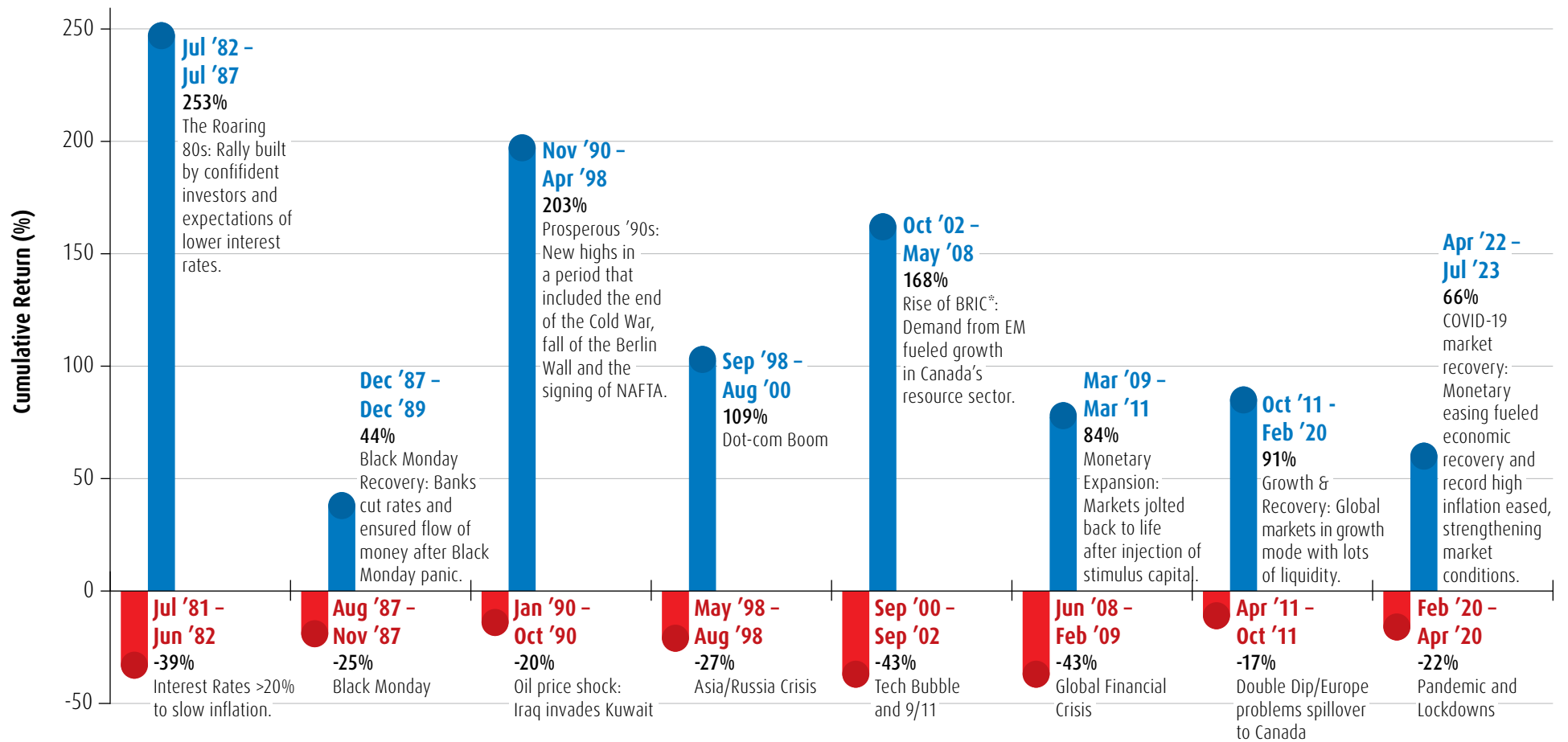


Rise and Fall of Markets

Canadian Equities Over the Years



Source: Morningstar Direct, as at June 30, 2023. Canadian equities are represented by S&P/TSX Composite Total Return Index.

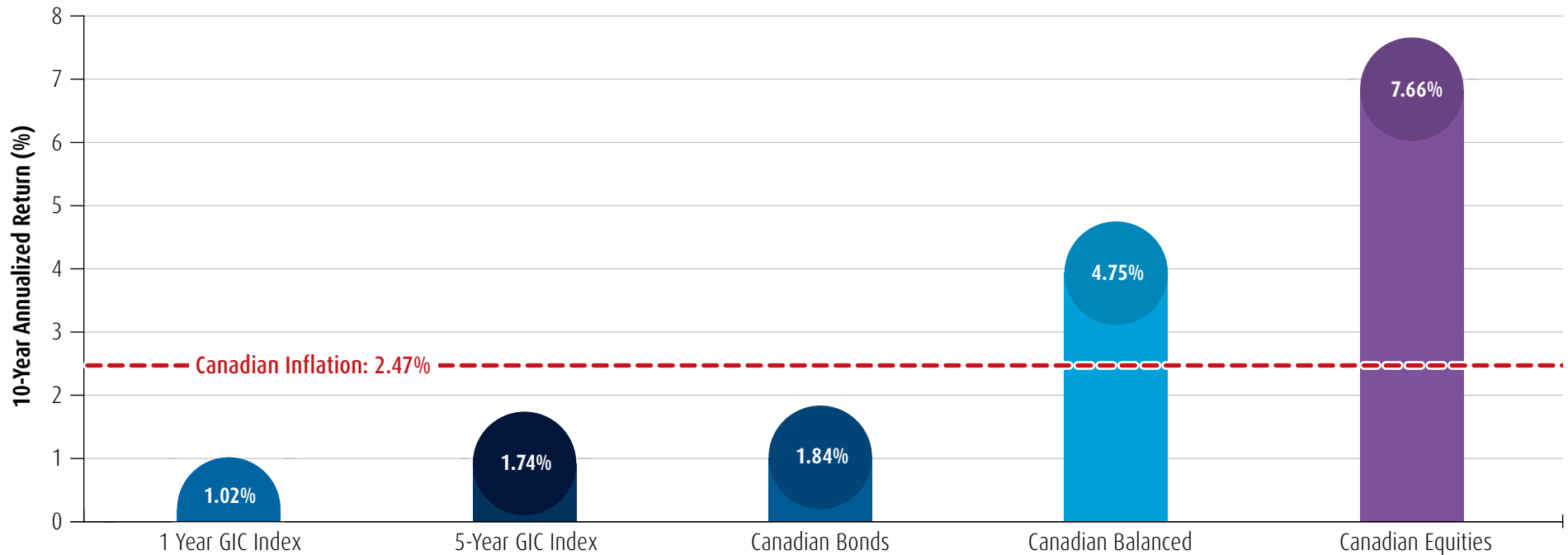
*BRIC = acronym that refers to a collection of high growth economies: Brazil, Russia, India, and China.

Investing for Growth

A look at the last decade of returns across investments

10-Year Return in \$CAD

June 1, 2013 to May 31, 2023



Source: Morningstar Direct, as at May 31, 2023.

Canadian Equities and Canadian Bonds are represented by S&P/TSX Composite Total Return Index and FTSE Canada Universe Bond Index.

Canadian Balanced is represented by a 50/50 blend of Canadian Bonds and Canadian Equities, rebalanced monthly. 1 and 5-Year GIC Indices are represented by weighted average of posted GIC rates of the major financial institutions.

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