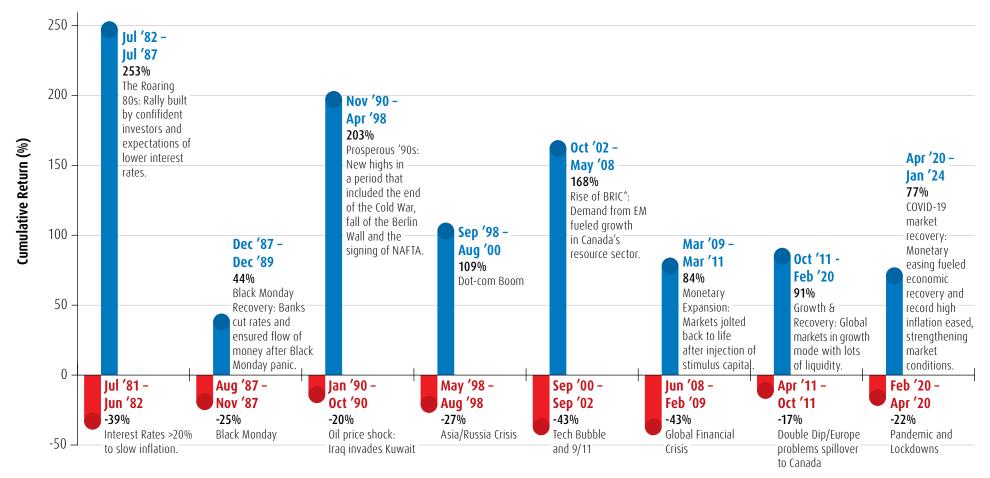
## **Canadian Equities Over the Years**



Source: Morningstar, as at January 30, 2024. Past Performance is not indicative of future results. Canadian equities are represented by S&P/TSX Composite Total Return Index. \*BRIC = acronym that refers to a collection of high growth economies: Brazil, Russia, India, and China.

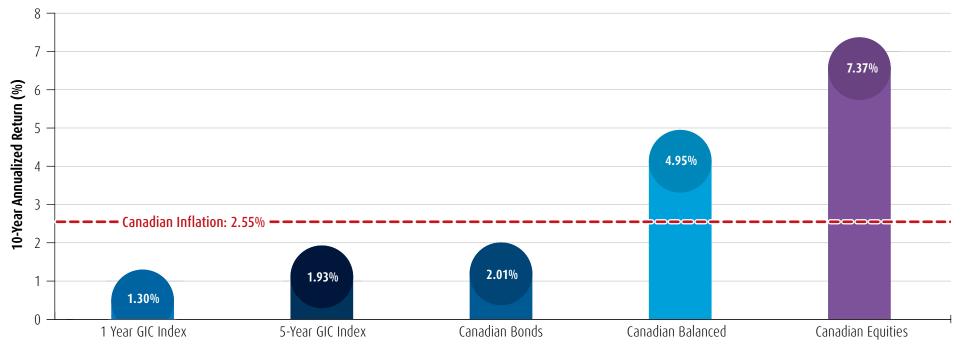


## Investing for Growth

## A look at the last decade of returns across investments

## 10-Year Return in \$CAD

February 1, 2014 to January 30, 2024



Source: Morningstar, as at January 30, 2024. Past Performance is not indicative of future results.

Canadian Equities and Canadian Bonds are represented by S&P/TSX Composite Total Return Index and FTSE Canada Universe Bond Index.

Canadian Balanced is represented by a 50/50 blend of Canadian Bonds and Canadian Equities, rebalanced monthly. 1 and 5-Year GIC Indices are represented by weighted average of posted GIC rates of the major financial institutions.

BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

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