

# Enhanced Dividend Funds

BMO Covered Call Canadian Banks ETF Fund / BMO Covered Call U.S. High Dividend ETF Fund / BMO Covered Call Europe High Dividend ETF Fund / BMO Covered Call Canada High Dividend ETF Fund

## Want More Options? We've Got You Covered

Introducing BMO Global Asset Management's (BMO GAM) covered call ETF funds, brought to you by the industry leaders in the covered call space, providing exposure to dividend yielding companies in Canada, U.S. and Europe with lower volatility and higher income.



## It Starts with Dividend Investing

- Low interest rate means more income needed from equity investments
- Historically, dividend-paying stocks have consistently outperformed non-dividend paying stocks
- Dividend paying stocks typically have lower volatility

## Covered Call Enhancement

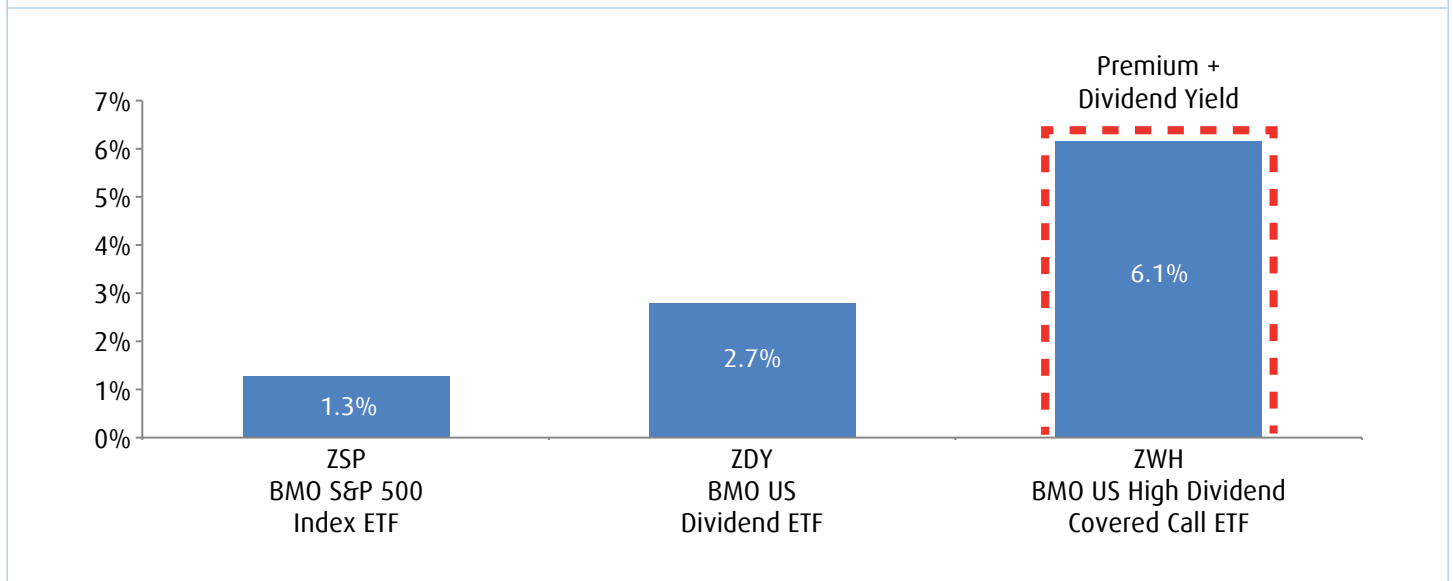
- Increased yield
- Participation in rising markets based on implementation strategy
- Lowers volatility by selling excess upside for call premiums

## BMO GAMs Call Writing Strategy

- Write out-of-the-money short dated, generally 1 to 2 months to expiry, call options
- Maintain the "sweet spot" of call writing by writing on approximately 50% of the portfolio



### Where does the yield come from?



Name	Series A Code	MER	Risk Rating†
BMO Covered Call Canadian Banks ETF Fund	BM0765	1.64%	Medium
BMO Covered Call U.S. High Dividend ETF Fund	BM0766	1.69%	Medium
BMO Covered Call Canada High Dividend ETF Fund	BM0767	1.75%	Medium
BMO Covered Call Europe High Dividend ETF Fund	BM0127	1.75%	Medium



† Risk is defined as the uncertainty of a return and the potential for capital loss in your investment.

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The cost of the underlying ETFs are included in the MERs of the ETF based BMO Mutual Funds. BMO Mutual Funds refers to certain mutual funds and/or series of mutual funds offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments.

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