

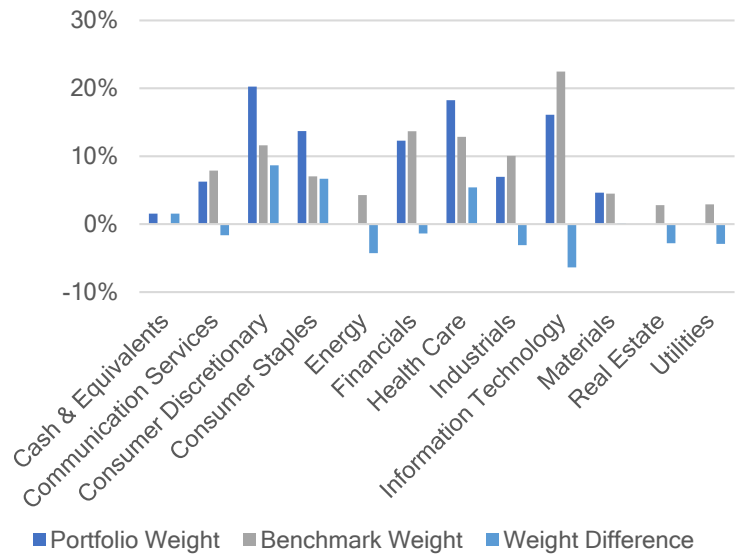
BMO Concentrated Global Equity Fund

Quarterly Update

Top 10 Performers

| Issuer | Portfolio Return (%) |
|---------------------------|----------------------|
| CME Group | 3.40 |
| UnitedHealth Group | 0.73 |
| Novo Nordisk | -0.49 |
| Mastercard | -1.52 |
| Booking Holdings | -3.21 |
| Alphabet | -5.07 |
| Christian Hansen Holding | -6.77 |
| Verisk Analytics | -7.06 |
| Nestle Ord | -7.66 |
| Automatic Data Processing | -8.30 |

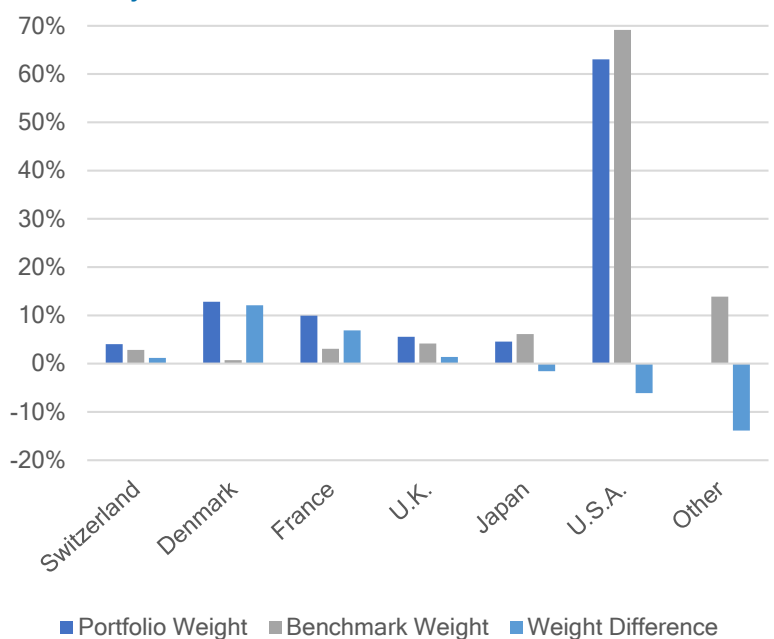
Sector Breakdown



Bottom 10 Performers

| Issuer | Portfolio Return (%) |
|----------------------|----------------------|
| Keyence | -25.56 |
| Nike | -19.98 |
| Accenture | -19.35 |
| MarketAxess Holdings | -18.05 |
| Yum China Holdings | -17.37 |
| Fanuc | -15.79 |
| Novozymes | -15.59 |
| L'Oreal | -15.57 |
| EssilorLuxottica | -14.07 |
| Coloplast | -13.89 |

Country Allocation



Benchmark: MSCI World

| March 31, 2022 | Portfolio Weight |
|-------------------------------|------------------|
| Communication Services | 6.25% |
| Alphabet | 6.25% |
| Consumer Discretionary | 20.26% |
| Booking Holdings | 6.00% |
| EssilorLuxottica | 6.74% |
| Nike | 4.24% |
| Yum China Holdings | 3.27% |
| Consumer Staples | 13.71% |
| Colgate-Palmolive | 4.03% |
| L'Oreal | 3.05% |
| Nestle | 3.97% |
| Reckitt Benckiser Group | 2.66% |
| Financials | 12.30% |
| CME Group | 8.22% |
| MarketAxess Holdings | 4.08% |
| Health Care | 18.25% |
| Coloplast | 1.20% |
| Illumina | 3.92% |
| Novo Nordisk | 6.82% |
| UnitedHealth Group | 6.32% |
| Industrials | 6.95% |
| Fanuc | 2.32% |
| Intertek Group | 2.84% |
| Verisk Analytics | 1.79% |
| Information Technology | 16.10% |
| Accenture | 3.41% |
| Automatic Data Processing | 3.33% |
| Keyence | 2.17% |
| Mastercard | 4.93% |
| Microsoft | 2.26% |
| Materials | 4.63% |
| Christian Hansen Holding | 2.63% |
| Novozymes | 1.99% |
| Cash & Equivalents | 1.56% |
| Total Portfolio | 100.00% |

Source: Thomson Eikon, Guardian Capital. All currency in CAD Dollars.

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