

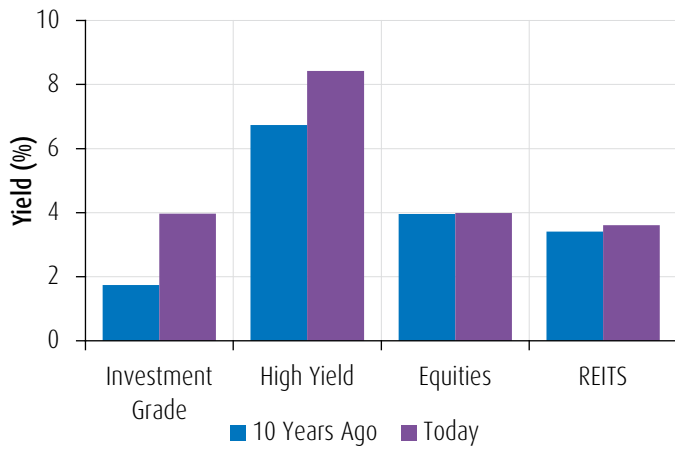


Putting your U.S. Dollars to Work

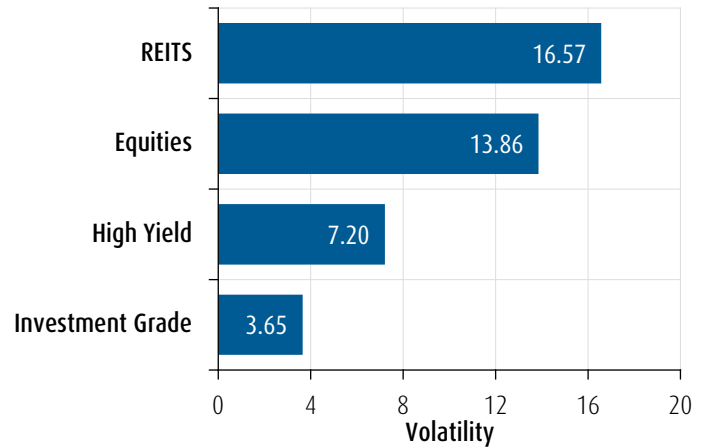
Challenge: how do you get yield while also mitigating risk?

With interest rates at historic lows, sourcing reliable income is increasingly difficult. Equity yields have largely held up over time and can be a viable source for cash flow, but come with much higher volatility.

Stagnant Bond Yields Today



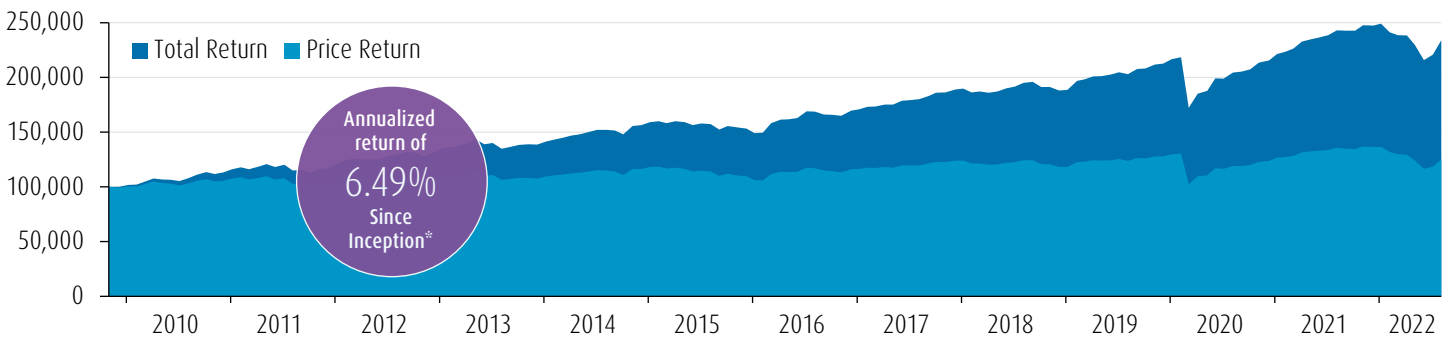
Volatility Across Asset Classes



Data as of August 31, 2022. Source – Bloomberg. Investment Grade Bonds represented by Bloomberg Barclays U.S. Corporate Investment Grade Index; High Yield - Bloomberg Barclays U.S. Corporate High Yield Index; Equities – Dow Jones U.S. Select Dividends Total Returns Index; REITs (Real Estate Investment Trusts) – MSCI U.S. REIT Index. Data are in U.S. Dollars. Volatility represented by standard deviation of returns over 10 years.

BMO U.S. Dollar Monthly Income Fund: Dual Sources of Return

The Fund has been propelled by a combination of compounded income growth and healthy capital appreciation.



Total Return

1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	10 Year
-2.65	-4.07	-7.17	-11.24	-8.52	2.80	4.27	5.59

*Source: BMO Global Asset Management and Morningstar Direct, Series F performance shown. All performance shown in USD and net of fees from November 11, 2009 (fund inception date) to August 31, 2021. The amount of the monthly distribution may be adjusted without notice throughout the year as market conditions change.



U.S. Dollar Income, Capital Appreciation and Mitigated Volatility. All-in-one.

Investment Process:

BMO Global Asset Management’s Multi-Asset Solutions Team seeks to drive outperformance through a robust, well-defined asset allocation strategy...

5 Lenses

Lens 1	Lens 2	Lens 3	Lens 4	Lens 5
Asset Mix	Asset Class – Equity	Asset Class – Fixed Income	Style/Factor	Implementation
<ul style="list-style-type: none"> Equities Fixed Income Cash 	<ul style="list-style-type: none"> Regional Equities <ul style="list-style-type: none"> Canada U.S.A. EAFE Emerging Markets Alternative Investments Lens 3 	<ul style="list-style-type: none"> Duration Investment Grade Credit High Yield Emerging Market Debt Alternative 	<ul style="list-style-type: none"> Style <ul style="list-style-type: none"> Value vs. Growth, Size, High Beta vs. Low Beta Factors <ul style="list-style-type: none"> Value, Momentum, Volatility, Growth, Quality, Size, Yield 	<ul style="list-style-type: none"> Active vs. Passive Derivatives Currency Selection



While specialized managers take care of each of the Fund’s sleeves

	Equities		Fixed Income		Exchange Traded Funds
	U.S. Equities	U.S. REITs	U.S. Fixed Income	U.S. High Yield Bonds	U.S. Broad Equity, Specialty Income, Fixed Income
Team	BMO Asset Management Corp. - Disciplined Equities		BMO Fixed Income		BMO ETFs
Range	24-50%	8-24%	24-50%	8-24%	0-20%
Why?	Upside Participation	Inflation Hedge	Downside Protection	High Yield Potential	Tactical Adjustments
How Our Building Blocks Add Alpha	<ul style="list-style-type: none"> Concentrated on the best 80-100 ideas Blend best practices of fundamental & quantitative 	<ul style="list-style-type: none"> Active bets vs index; more mid-cap focused Actively balances between growers and payers 	<ul style="list-style-type: none"> Seek relative value opportunities, such as FRN's and TIPS Active allocations across sectors and quality 	<ul style="list-style-type: none"> Focuses on higher quality, less risky BB and B rated bonds Pure, non-hedged U.S. exposure 	<ul style="list-style-type: none"> Dynamically manages yield, beta, factor and credit exposure using in-house solutions Uses BMO U.S. dollar denominated ETFs where possible to lower costs and eliminate currency risk

Fund Codes and Fees

Advisor Channel	MER (%)*	Front End†	Low Load	Deferred Sales Charge‡
Advisor	2.27	BM099804	BM098804	BM097804
T5	2.30	BM094804	BM093804	BM092804
F (Fee Based)	0.78	BM095804	-	-
Advisor CAD\$	n/a	BM049804	BM048804	BM047804
F CAD\$ (Fee Based)	n/a	BM045804	-	-
Retail (Bank) Channel				
A (Retail)	2.26	BM070804	-	-
T6 (Retail)	2.28	BM070806	-	-

* Management Expense Ratio (MER) as at September 2021. † Sales Charge. ‡ Low load and DSC purchase options are no longer available for sale.

¹ Distribution for F series. The amount of the monthly distribution may be adjusted without notice throughout the year as market conditions change and are not guaranteed.

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