

Looking for a balanced **growth** fund that lets you **sleep at night?**

An all-in-one, core balanced total return solution that tactically explores growth opportunities across the globe

Berman's game plan

BMO Tactical Balanced ETF Fund is a core and explore strategy designed for today's ever-changing markets. The Fund combines active, tactical management with passive ETF investments. The Fund uses a unique combination of market statistics, fundamental and technical analysis to build the portfolio to potentially enhance returns and lower volatility.

Reduce / increase portfolios sensitivity to the market

Tactically invest by geography, sector, and asset class

Interest rate and credit anticipation

Currency overlay

Use ETFs to gain efficient exposure to different investments

Defence

Equity returns are expected to be **5% less** than bonds

- Shift to lower volatility securities that are less sensitive to market movements

Equity (20% - 40%)

- Focus on strategies that generate income, reduce volatility and reduce risk

Fixed Income (60% - 80%)

- Management based on yield and interest rate outlooks
- Focus on quality with an emphasis to reduce credit risk
- May hold significant cash position

Neutral

Equity returns are expected to be **similar** to bonds

- Shift to holdings that move in-line with the market

Equity (40% - 60%)

- Equity positioning will be in-line with core ETF holdings
- Effectively balance growth and volatility

Fixed Income (40% - 60%)

- Fixed Income positioning will be in-line with core ETF holdings

Offence

Equity returns are expected to be **5% more** than bonds

- Shift to securities that are more sensitive to market movements

Equity (60% - 80%)

- Focus on undervalued growth areas of the market such as small capitalization stocks and cyclical industries

Fixed Income (20% - 40%)

- Focus on fixed income securities that exhibit equity like characteristics

Actively Seeking Currency Opportunities



Larry M. Berman, portfolio manager of the BMO Tactical Balanced ETF Fund, is a co-founder of ETF Capital Management and the Independent Investor Institute. Larry brings nearly 30 years of industry experience to the role of Chief Investment Officer at ETF Capital Management. Larry is a Chartered Market Technician (CMT) and a Chartered Financial Analyst (CFA) Charterholder. Larry graduated from York University with a BA in Economics and lectures on behavioural finance, macroeconomics and technical analysis around the world. Larry's opinions frequently appear in the media and he is featured weekly on BNN's *Berman's Call* where he educates investors on the latest market news and provides technical insight on the markets.

BMO Tactical Balanced ETF Fund

Investment objectives	Provide long-term capital growth and preservation of capital by investing in a diversified portfolio of global equity and fixed income exchange traded funds (ETFs)
Why invest in this fund	<ul style="list-style-type: none"> • Exposure to a tactical global balanced fund, that focuses on achieving strong total returns with low volatility • Managed by one of Canada's leading experts on ETF analysis • Seeking a fund that can quickly react to market movements using cost efficient ETFs
Investment focus	Growth and capital preservation
Methodology	Unique combination of fundamental and technical analysis
ETF Universe	All Canadian listed and U.S. listed ETFs
Benchmark	60% MSCI World Index (CAD), 40% Barclays Capital Global Aggregate Bond Index (CAD)
Sub-advisor	ETF Capital Management
Portfolio manager	Larry Berman
Risk rating¹	Low to medium risk

Fund Codes

Series	MER (%)	Front End	Low Load	DSC*			
Advisor Channel							
Advisor Series	1.83%	BM099222	BM098222	BM097222			
F Series	0.72%	BM095222					
		Class A		Class F			
Segregated Funds	MER(%)	Front-End	DSC	No-Load (3)	No-Load (5)	MER(%)	F
GIF 75/75	2.61	BLA4311	BLA4321	BLA4301	BLA4302	1.47	BLA4305
GIF 75/100	2.93	BLA79311	N.A	N.A	N.A	1.77	BLA79305
GIF75/75 Prestige	2.4	BLA74311	BLA74321	BLA74301	BLA74302	-	-
GIF 75/100 Prestige	2.99	BLA73311	BLA73321	BLA73301	BLA73302	-	-

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¹ Risk is defined as the uncertainty of a return and the potential for capital loss in your investment.

The cost of the underlying ETFs are included in management fees of the BMO Tactical Balanced ETF Fund.

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