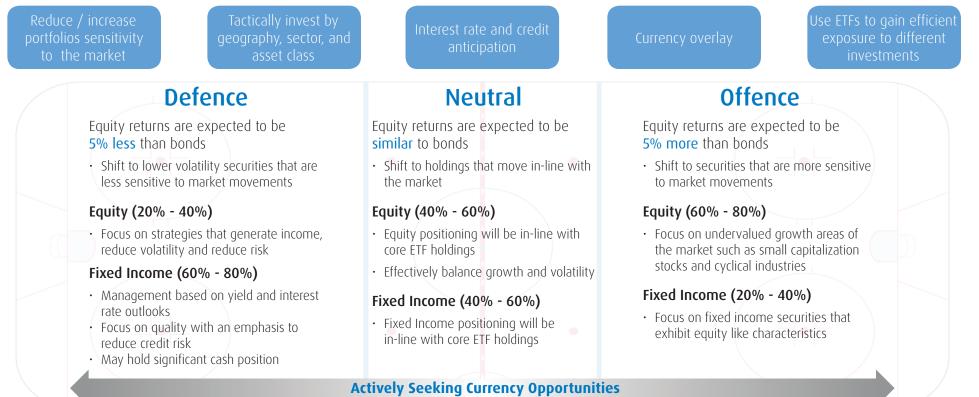
Looking for a balanced **growth** fund that lets you **sleep at night**?

An all-in-one, core balanced total return solution that tactically explores growth opportunities across the globe

Berman's game plan

BMO Tactical Balanced ETF Fund is a core and explore strategy designed for today's ever-changing markets. The Fund combines active, tactical management with passive ETF investments. The Fund uses a unique combination of market statistics, fundamental and technical analysis to build the portfolio to potentially enhance returns and lower volatility.



BMO Mutual Funds

BMO Tactical Balanced ETF Fund



Larry M. Berman, portfolio manager of the BMO Tactical Balanced ETF Fund, is a co-founder of ETF Capital Management and the Independent Investor Institute. Larry brings nearly 30 years of industry experience to the role of Chief Investment Officer at ETF Capital Management.

Larry is a Chartered Market Technician (CMT) and a Chartered Financial Analyst (CFA) Charterholder. Larry graduated from York University with a BA in Economics and lectures on behavioural finance, macroeconomics and technical analysis around the world. Larry's opinions frequently appear in the media and he is featured weekly on BNN's *Berman's Call* where he educates investors on the latest market news and provides technical insight on the markets.

BMO Tactical Balanced ETF Fund

Investment objectives	Provide long-term capital growth and preservation of capital by investing in a diversified portfolio of global equity and fixed income exchange traded funds (ETFs)						
Why invest in this fund	 Exposure to a tactical global balanced fund, that focuses on achieving strong total returns with low volatility 						
	 Managed by one of Canada's leading experts on ETF analysis 						
	 Seeking a fund that can quickly react to market movements using cost efficient ETFs 						
Investment focus	Growth and capital preservation						
Methodology	Unique combination of fundamental and technical analysis						
ETF Universe	All Canadian listed and U.S. listed ETFs						
Benchmark	60% MSCI World Index (CAD), 40% Barclays Capital Global Aggregate Bond Index (CAD)						
Sub-advisor	ETF Capital Management						
Portfolio manager	Larry Berman						
Risk rating ¹	Low to medium risk						

Fund Codes

Series	MER (%)	Front End	Low Load	DSC*						
Advisor Channel										
Advisor Series	1.83%	BM099222	BM098222	BM097222						
F Series	0.72%	BM095222								
			·							

	Class A					Class F	
Segregated Funds	MER(%)	Front-End	DSC	No-Load (3)	No-Load (5)	MER(%)	F
GIF 75/75	2.61	BLA4311	BLA4321	BLA4301	BLA4302	1.47	BLA4305
GIF 75/100	2.93	BLA79311	N.A	N.A	N.A	1.77	BLA79305
GIF75/75 Prestige	2.4	BLA74311	BLA74321	BLA74301	BLA74302	-	-
GIF 75/100 Prestige	2.99	BLA73311	BLA73321	BLA73301	BLA73302	-	-

BMO Life Assurance Company is the issuer of the BMO Segregated Funds individual variable insurance contract referred to in the Information Folder and the guarantor of any guarantee provisions therein. The BMO GIF Information Folder and Policy Provisions provide full details and govern in all cases. BMO GIF products are offered through BMO Life Assurance, a separate legal entity than BMO Global Asset Management and wholly owned by BMO Financial Group. Segregated funds are only available for sale by individuals with appropriate insurance licences and are not considered a mutual fund. * The fund was launched on May 11, 2020 and the MER is an estimate (including applicable taxes). Segregated fund fees are higher than mutual funds as they include insurance fees to provide for the guarantees on deposits at maturity or on death.

¹ Risk is defined as the uncertainty of a return and the potential for capital loss in your investment.

The cost of the underlying ETFs are included in management fees of the BMO Tactical Balanced ETF Fund.

BMO Mutual Funds refers to certain mutual funds and/or series of mutual funds offered by BMO Investments Inc., a financial services firm and separate legal entity from Bank of Montreal. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. * "BMO (M-bar roundel symbol)" is a registered trade-mark of Bank of Montreal, used under licence.

