

BMO SIA Focused North American Equity Fund Provided by SIA Wealth Management Inc.

BMO SIA Focused North American Equity Fund

Portfolio Update – September 2020

Portfolio Changes During August

- There were no changes to the portfolio in August 2020

Changes to Sector weights

- The Geographic weight split remained 60% US, 40% Canada
- Technology has the largest exposure at 39.6%.

Contributors for Performance for the month

- Nvidia (NVDA) was the top performer in August, gaining 22.6%.
- Apple (AAPL) was the second-best performer, gaining 18.4%.

Detractors from performance for the month

- Kinross Gold (K.TO) was the worst performer in August, falling 7.4%.
- Restaurant Brands International (QSR.TO) was the second worst performer, falling 6.6%.

Active Share (compared to the benchmark: 50% S&P/TSX Composite Index, 50% S&P 500 Index)

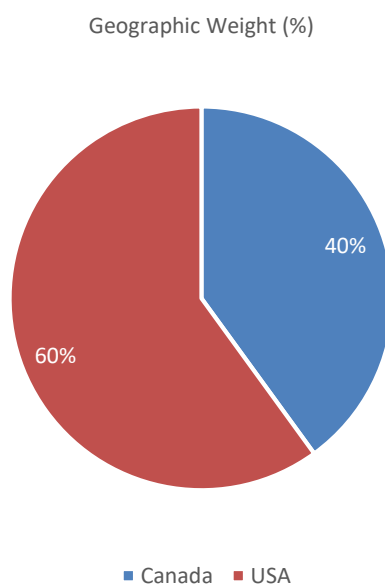
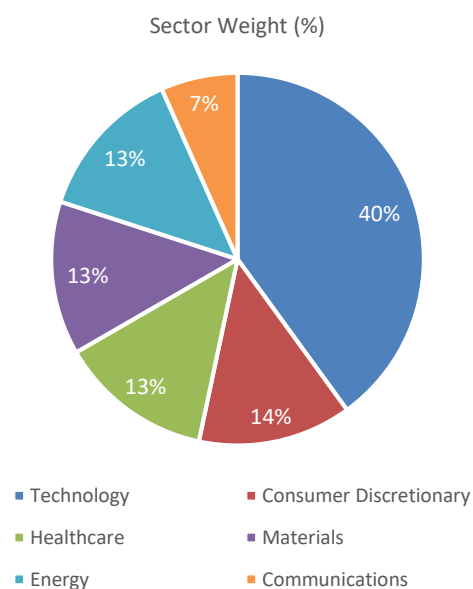
The **Active Share value is 83%** for the BMO SIA Focused North American Equity Fund as of August 31, 2020.

Active share is a measure of how different the weightings in a portfolio are from its benchmark index as a sign of active versus passive management (0 is the same as benchmark index, 100 is completely different). Sourced by SIA Wealth Management

Trailing Period Performance (as at August 31, 2020)

	1 Mth	3 Mth	6 Mth	YTD	1 Yr	Inception
BMO SIA Focused North American Equity Fund – F (BMO95258)	5.63%	9.01%	3.39%	3.22%	-1.12%	7.41%
Inception date December 7, 2018						

Sector and Geographic Breakdown and Top 10 Portfolio Holdings (as of August 31, 2020)



Holdings Highlight
Shopify Inc.
Danher
Amazon.com
Ovintiv
Nvidia
Restaurant Brands
Apple
Kinross Gold
Microsoft
Teck Resources

	ETF	F Series	Advisor Series
BMO SIA Focused North American Equity Fund	ZFN	BM095258/BM040258[\$US]	BM099258(FE)/BM079258[\$US] BM098258(LL)/BM078258[\$US]
MER*	0.88%	0.88%	1.99%

SIA Wealth Team

Western Canada:



Jason Leesui, Executive Vice President

Eastern Canada:



Ted Bader, President

Portfolio Manager:



Paul Vendrinsky, CFA, PM

Disclaimer:

* As the fund is less than one year old, the actual Management Expense Ratio (MER) will not be known until the fund financial statements for the current fiscal year are published. The estimated MER is an estimate only of expected fund costs until the completion of a full fiscal year, and is not guaranteed.

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