

# BMO Low Volatility Canadian Equity ETF Fund

## Now could be the time to rethink how you invest in Canada

- 1. Low Volatility** – Can give investors confidence to stay the course
- 2. Invest in Canada** – Enhanced diversification helps balance the resource bias of the Canadian market
- 3. Low fees** – 55% less expensive than the average Canadian Equity F-Series Fund<sup>1</sup>

### Why BMO Low Volatility Canadian Equity ETF Fund?

#### 1. Track record (based on BMO Low Volatility Canadian Equity ETF (ZLB))

**55%**  
lower cost than  
the average  
Canadian Equity  
Fund<sup>1</sup>

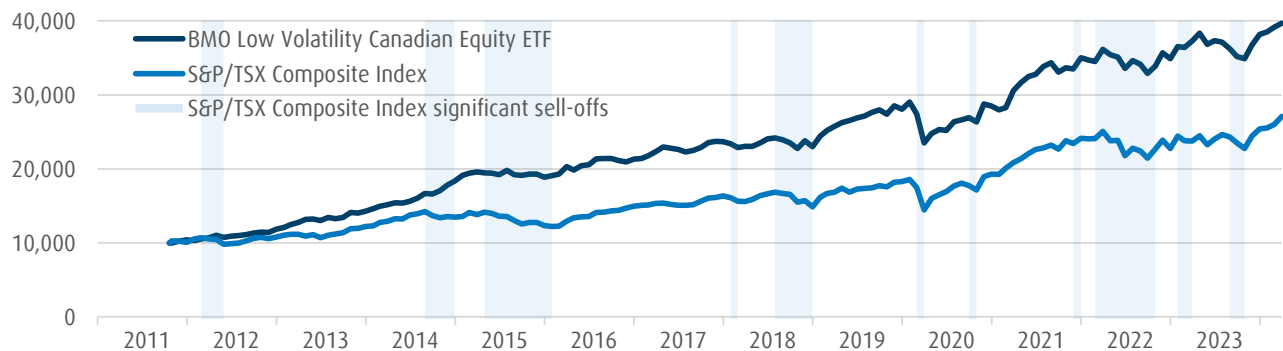
Potential  
for **downside  
protection**  
with **upside  
participation**

Cumulative  
**outperformance**  
of **TSX** since  
inception of  
**ZLB**



#### 100% Canadian Fund Outperforming in Up & Down Markets

BMO Low Volatility Canadian Equity ETF (ZLB) vs. S&P/TSX Composite TR (Total Return) Index

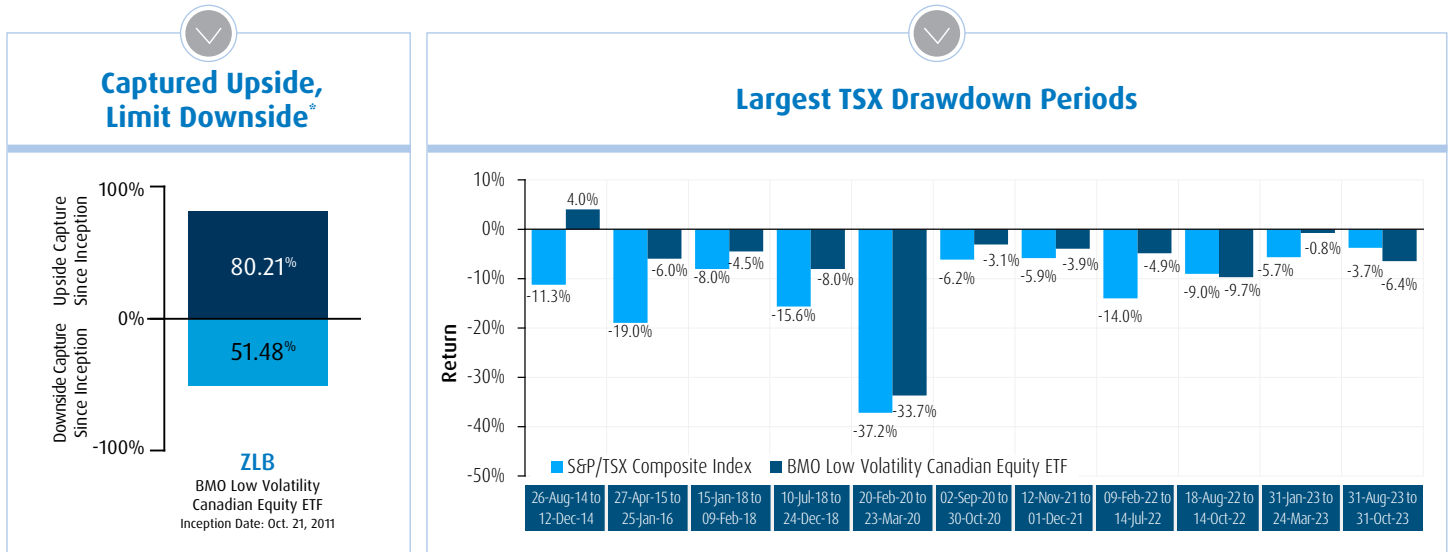


#### Performance

	YTD	1 Year	3 year	5 Year	10 Year	Since Inception
BMO Low Volatility Canadian Equity ETF (ZLB)	3.99%	6.43%	9.07%	9.05%	10.11%	11.71%

Source: Morningstar as of March 31, 2024. Inception of ZLB as of October 21, 2011. Inception of BMO Low Volatility Canadian Equity ETF Fund as of May 2019. The chart illustrates the impact to an initial investment of \$10,000 dollars from October 21, 2011 to March 31, 2024 in the BMO Low Volatility Canadian Equity ETF (ZLB). It is not intended to reflect future returns on investments in the BMO Low Volatility Canadian Equity ETF. The listed holdings represent the Fund's exposure as a result of the ETF holding – BMO Low Volatility Canadian Equity ETF (ZLB) and the returns presented maybe different than the mutual fund wrapper. Index returns do not reflect transactions costs or the deduction of other fees and expenses and it is not possible to invest directly in an Index. Past performance is not indicative of future results.

## 2. Reduced volatility means a lower downside capture

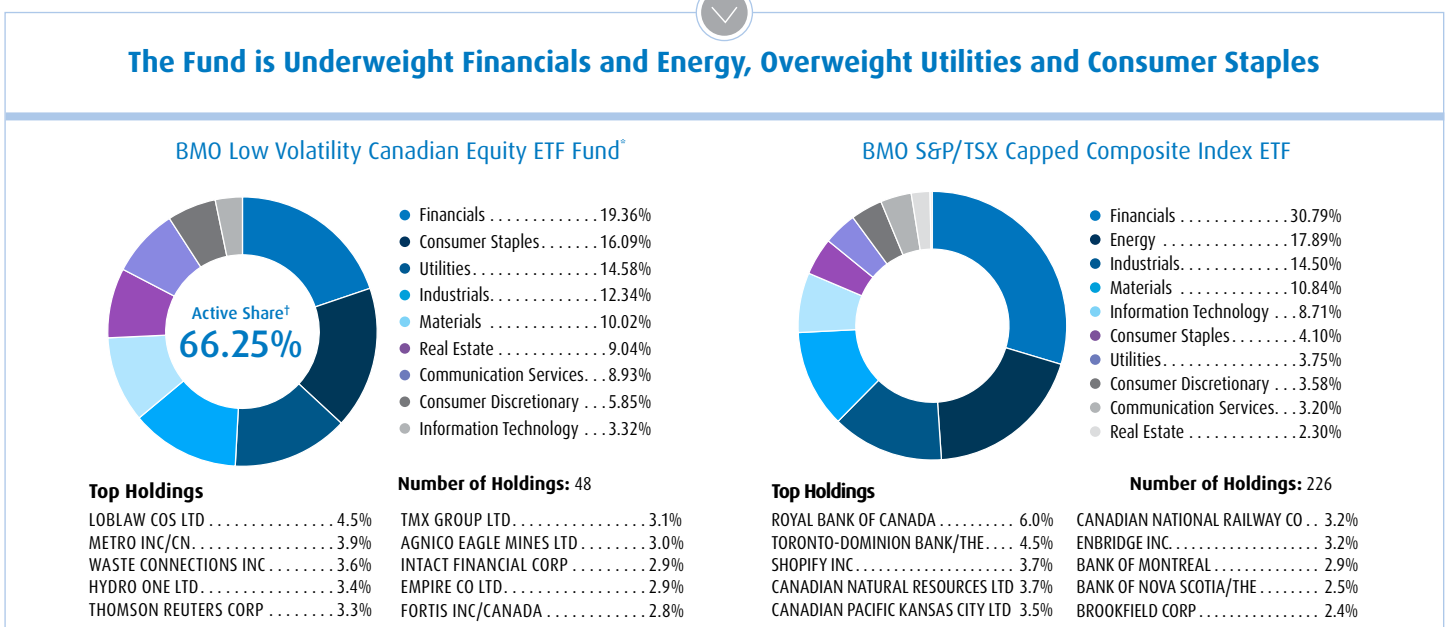


Source: Morningstar data as of March 28, 2024. based on monthly returns. ZLB as compared to the S&P/TSX Composite TR Index. Index returns do not reflect transactions costs or the deduction of other fees and expenses and it is not possible to invest directly in an Index. Past performance is not indicative of future results.

\*Upside capture measures the strategy's performance in up market's relative to the benchmark. Downside capture measures a strategy's performance in down markets relative to the benchmark.

## 3. Improved Sector Diversification

The largest Canadian stock index, the S&P/TSX Composite Index, is overweight the Financials and Energy sectors. The BMO Low Volatility methodology allows for a more defensive sector allocation:



Source: BMO Global Asset Management as of April 18, 2024.

†The listed holdings represent the Fund's exposure as a result of the ETF holding – BMO Low Volatility Canadian Equity ETF (ZLB).

‡As of March 31, 2024. Active Share: A measure of the difference between BMO Low Volatility Canadian Equity ETF Fund and its benchmark S&P/TSX Composite Index as a sign of active versus passive management (0 is the same as benchmark index, 100 is different).

BMO Low Volatility Canadian Equity ETF Fund	Fund Code	MER
Advisor	BMO99772	1.43%
T4	BMO38772	1.42%
Series F	BMO95772	0.40%
F4	BMO37772	0.40%

Management Expense Ratios (MERs) are the audited MERs as of September 30, 2023.



<sup>1</sup> Morningstar Direct as of March 29, 2024. Based on the Morningstar Category, Canadian Equity Mutual Fund, Series F, average Management Expense Ratio (MER) of 0.89% versus the BMO Low Volatility Canadian Equity ETF Fund, Series F, MER of 0.40%.

**Please read the fund facts or prospectus before investing, and obtain professional advice with respect to any circumstance.**

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For a summary of the risks of an investment in BMO Mutual Funds or BMO ETFs, please see the specific risks set out in the prospectus of the relevant mutual fund or ETF. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

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The portfolio holdings are subject to change without notice and only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

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