

BMO Gold Bullion ETF Fund

Make Your Portfolio Shine



Why Investors Turn to Gold for Protection and Growth Potential

Diversification

Gold tends to have a lower correlation¹ to traditional asset classes like stocks and bonds² historically. Its low correlation offers investors an effective way to diversify their portfolios.

Shield Against Currency and Inflation Risk

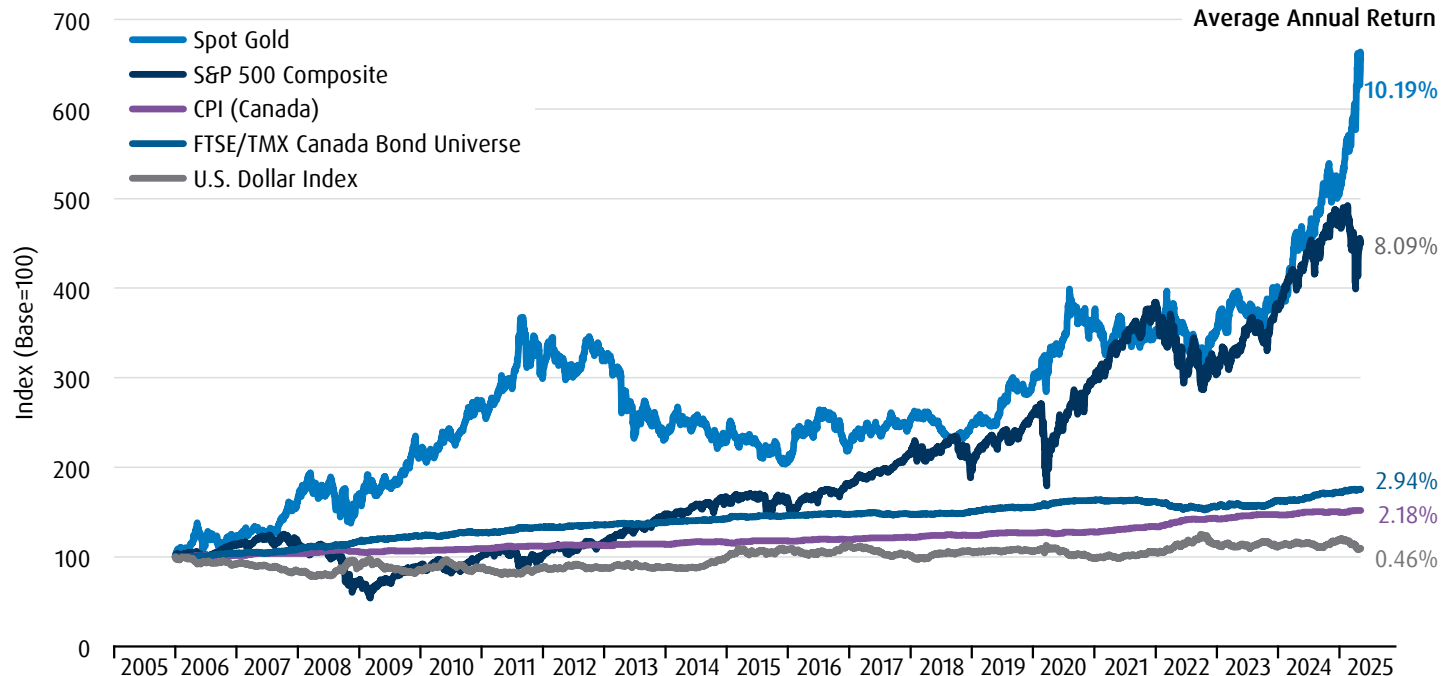
Gold tends to retain its value when currencies weaken, and inflation rises which makes gold a popular asset class for investors.³

Return Potential

Gold demand has been rising, driven by global inflows into gold bullion and gold funds.⁴ Geopolitical uncertainty, portfolio diversification and momentum buying are likely to further support this trend.

Strong Historical Performance of Physical Gold Bullion⁵

Gold's annualized average rate of return since the year 2006 has surpassed major indices.



Source: Bloomberg, BMO GAM as of April 30, 2025.

Index returns do not reflect transactions costs or the deduction of other fees and expenses and it is not possible to invest directly in an Index. Past performance is not indicative of future results.

Direct Exposure

A Core Asset In Volatile⁶ Times, Get Gold That Shines

Investing in physical gold with BMO ETF funds allows investors to get direct exposure to the price of gold bullion without having the hassle of buying and storing the precious metal. Gold bullion has historically preserved purchasing power during periods of inflation, currency depreciation or geopolitical tension³.

Fully allocated

Inventory is only held in physical form. No paper certificates or derivatives⁷ are utilized for investor exposure.

Locally housed in Canada

Investors do not have to handle and store physical gold to gain exposure. Gold is held in a local BMO vault in Toronto.

Gold Price Expectations

The net asset value per unit of the underlying ETFs movement is tied to the price of physical gold bullion.

**BMO Gold Bullion
ETF Fund**
Risk Rating⁸: Medium

Fund Codes & Fees

BMO Gold Bullion ETF Fund	Fund Code	Management Fee (%)
Series A	BM0896	1.20
Series F	BM018896	0.20



Let's connect

1-800-668-7327

bmoetfs.com

¹ A statistical measure of how two securities move in relation to one another. Positive correlation indicates similar movements, up or down together, while negative correlation indicates opposite movements (when one rises, the other falls).

² Source: BMO Global Asset Management, Bloomberg, January 31, 2025.

³ Source: Bloomberg, as of April 30, 2025.

⁴ Source: World Gold Council, April 30, 2025. Article: "Surging gold ETFs fuel Q1 demand"

⁵ Source: BMO Global Asset Management, Bloomberg as of May 7, 2025. Average annual percentages are calculated in local currencies. Past performance is no guarantee of future results.

⁶ Volatility: Measures how much the price of a security, derivative, or index fluctuates.

⁷ A financial security with a value that is reliant upon, or derived from, an underlying asset or group of assets. The derivative itself is a contract between two or more parties based upon the asset or assets. Its price is determined by fluctuations in the underlying asset.

⁸ All investments involve risk. The value of a Mutual Fund can go down as well as up and you could lose money. The risk of a Mutual Fund is rated based on the volatility of the Mutual Fund's returns using the standardized risk classification methodology mandated by the Canadian Securities Administrators. Historical volatility doesn't tell you how volatile a Mutual Fund will be in the future. A Mutual Fund with a risk rating of "low" can still lose money. For more information about the risk rating and specific risks that can affect a Mutual Fund's returns, see the BMO Mutual Fund's simplified prospectus.

Disclaimers

This material is for information purposes. The information contained herein is not, and should not be construed as, investment, tax or legal advice to any party. Particular investments and/or trading strategies should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

Any statement that necessarily depends on future events may be a forward-looking statement. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although such statements are based on assumptions that are believed to be reasonable, there can be no assurance that actual results will not differ materially from expectations. Investors are cautioned not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, investors should carefully consider the areas of risk described in the most recent simplified prospectus.

Commissions, management fees and expenses (if applicable) may be associated with investments in mutual funds and exchange traded funds (ETFs). Trailing commissions may be associated with investments in mutual funds. Please read the fund facts, ETF Facts or simplified prospectus of the relevant mutual fund or ETF before investing. Mutual funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in BMO Mutual Funds or BMO ETFs, please see the specific risks set out in the simplified prospectus of the relevant mutual fund or ETF. BMO ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate entity from Bank of Montreal. BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from Bank of Montreal. BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

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