

# BMO Global Income & Growth Fund

## Global Investing Made Easy – All-in-one Global Balanced Fund

- Core, All-in-one, Global Multi-Asset Solution
- Experienced Global Sector Teams with a Differentiated Process
- Ability to invest in Multiple Asset Classes, Regions and Sectors

BMO Global Income & Growth Fund uses their knowledge and insights from over 40 investment professionals and aims to leverage their top ideas in one global balanced Fund. They incorporate insights from micro (individual stocks) to macro (how will inflation affect different asset classes) in one comprehensive global balanced fund that can invest in multiple asset classes, regions or sectors.



**Sadiq Adatia,**  
FSA, FCIA, CFA  
CIO



**Marchello Holditch,**  
CAIA, CFA  
Director  
Portfolio Manager  
MAST



**Jeff Elliott, Ph.D, CFA, MBA**  
Director, Portfolio Manager  
Global Equities



**Valuation**

Fundamental anchor that drives long-term (36+ month) views



**Economy**

Economic cycle important for medium-term (6-36 month) views



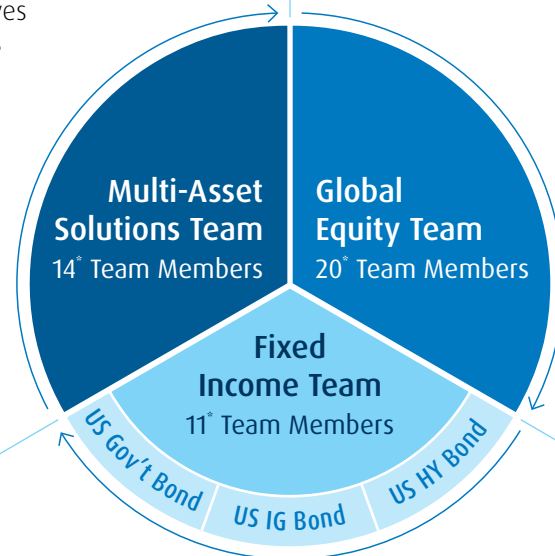
**Policy**

Policy impacts short-term to long term (6-36+ month) views



**Behaviour**

Behaviour impacts shorter-term (3-12 month) views



**Top Down**

Sector weights are determined through combination of macro and fundamental insights



**Bottom Up**

Global equity security selection driven by sector specialist best ideas



**Earl Davis, C.DIR, MBA, CFA**  
Managing Director, Portfolio Manager  
Fixed Income



**Forecasting**  
Macro Thematic View



**Risk Expression**  
Aims to Optimize the Exposure



**Credit & Research Selection**  
Proprietary credit research model



**Portfolio Construction**  
Aims to Balance the Risks



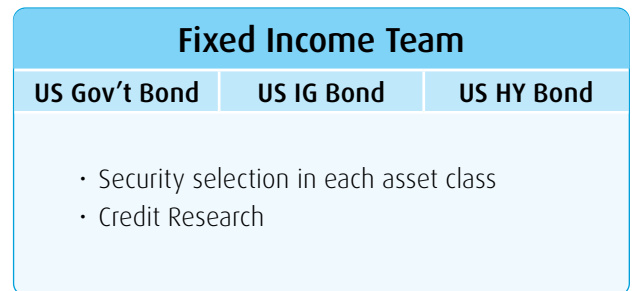
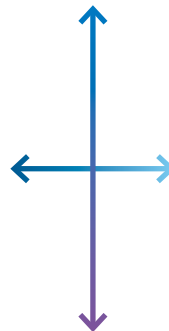
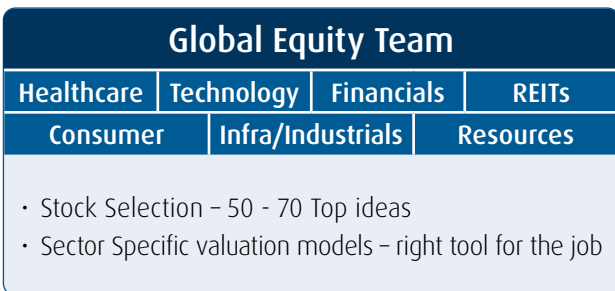
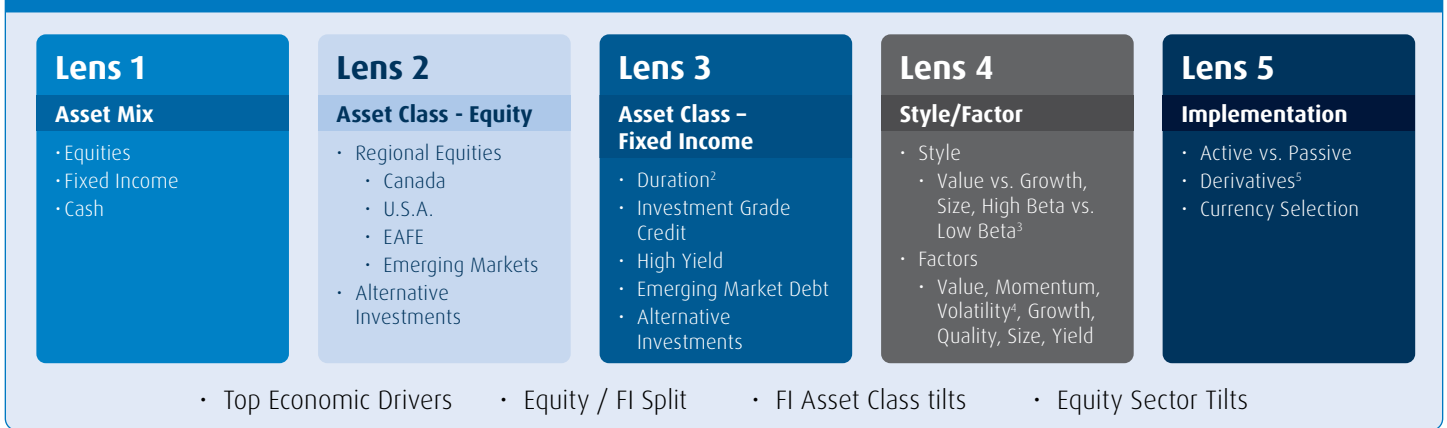
**Risk Management**  
Downside Protection

## Investment Process

- Macro View - BMO GAM MAST - 5 Lenses
- Global Equity Team stock selection and sector tilts
- Fixed Income team security selection and MAST allocation calls
- Risk analysis & portfolio construction
- 4 Levers to Drive Alpha<sup>†</sup>
  - Cross Asset
  - Equity Sector
  - Fixed Income Sector
  - Security Selection



### MAST Team - House Macro View



### Risk Analysis & Portfolio Construction Guidelines

Balanced for Concentration, Sector, Factor Bias, Liquidity, Geography and Market Cap

Equity	Neutral Target	Fixed Income	Neutral Target
Global Equities	60%	US Government Bonds	20%
Market Cap Exposure	All Cap	US IG Corporate Bonds	10%
		US High Yield Bonds	10%

In periods of market uncertainty the Portfolio Managers may shift to 75% Equities/25% Fixed Income (or vice versa) for short periods of time but will typically stay within the 60/40% range of the Global Neutral Balanced Category.<sup>†</sup>

<sup>†</sup> Subject to change without notice.

## Fund at a Glance

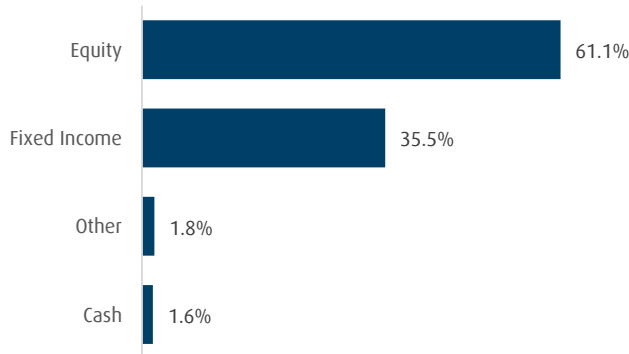
<b>Investment Objective</b>	This fund’s objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in equity and fixed income securities from around the world.
<b>Investment Process</b>	Top-down and bottom-up; sector focus
<b>Monthly Distribution*</b>	<b>Advisor:</b> 3.0 cents, <b>F Series:</b> 3.8 cents
<b>CIFSC Category</b>	Global Neutral Balanced
<b>Risk Rating</b>	Low to Medium <sup>6</sup>

\* As of November 30, 2024. Distributions are subject to change and/or elimination.

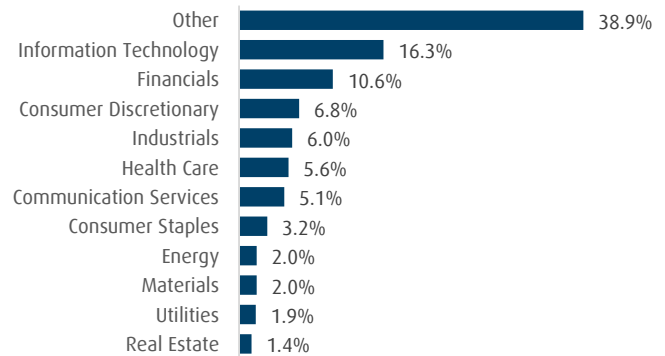
## Top Equity Holdings

Nvidia Corp.	4.2%
Amazon.com Inc.	2.7%
iShares Gold Trust	1.8%
Apple Inc.	1.7%
Netflix Inc.	1.5%
Meta Platforms Inc.	1.5%
Walmart Inc.	1.4%
Marvell Technology Inc.	1.4%
Microsoft Corp.	1.3%
Boston Scientific Corp.	1.3%
<b>TOTAL</b>	<b>18.7%</b>

## Asset Allocation



## Equity Sector Breakdown



Top Equity Holdings, Sector, and Region Breakdown as of December 31, 2024. For illustrative purposes only. The portfolio holdings are subject to change without notice and only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

## Fund Codes & Fees

Series	Fund Code	MER†
Advisor FE / US\$ FE	BM099165 / BM079165 (USD)	1.87
T6 FE	BM034270	1.84
Series F / US\$	BM095165 / BM040165 (USD)	0.77
Series F6	BM036165	0.80

† Annual Management Expense Ratios (MERs) are as of September 30, 2024.



<sup>1</sup> **Alpha:** A measure of performance often considered the active return on an investment. It gauges the performance of an investment against a market index or benchmark which is considered to represent the market's movement as a whole. The excess return of an investment relative to the return of a benchmark index is the investment's alpha.

<sup>2</sup> **Duration:** A measure of the sensitivity of the price of a fixed income investment to a change in interest rates. Duration is expressed as number of years. The price of a bond with a longer duration would be expected to rise (fall) more than the price of a bond with lower duration when interest rates fall (rise).

<sup>3</sup> **Beta:** A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

<sup>4</sup> **Volatility:** Measures how much the price of a security, derivative, or index fluctuates.

<sup>5</sup> **Derivative:** A financial security with a value that is reliant upon, or derived from, an underlying asset or group of assets. The derivative itself is a contract between two or more parties based upon the asset or assets. Its price is determined by fluctuations in the underlying asset.

<sup>6</sup> All investments involve risk. The value of a Mutual Fund can go down as well as up and you could lose money. The risk of a Mutual Fund is rated based on the volatility of the Mutual Fund's returns using the standardized risk classification methodology mandated by the Canadian Securities Administrators. Historical volatility doesn't tell you how volatile a Mutual Fund will be in the future. A Mutual Fund with a risk rating of "low" can still lose money. For more information about the risk rating and specific risks that can affect a Mutual Fund's returns, see the BMO Mutual Fund's simplified prospectus.

The information contained herein is not, and should not be construed as, investment, tax or legal advice to any party. Particular investments and/or trading strategies should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

Distribution yields are calculated by using the most recent regular distribution, or expected distribution, (which may be based on income, dividends, return of capital, and option premiums, as applicable) and excluding additional year end distributions, and special reinvested distributions annualized for frequency, divided by current net asset value (NAV). The yield calculation does not include reinvested distributions. **Distributions are not guaranteed, may fluctuate and are subject to change and/or elimination. Distribution rates may change without notice (up or down) depending on market conditions and NAV fluctuations.** The payment of distributions should not be confused with the BMO ETF's performance, rate of return or yield. If distributions paid by a BMO ETF are greater than the performance of the investment fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a BMO ETF, and income and dividends earned by a BMO ETF, are taxable in your hands in the year they are paid. **Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero.**

Cash distributions, if any, on units of a BMO ETF (other than accumulating units or units subject to a distribution reinvestment plan) are expected to be paid primarily out of dividends or distributions, and other income or gains, received by the BMO ETF less the expenses of the BMO ETF, but may also consist of non-taxable amounts including returns of capital, which may be paid in the manager's sole discretion. To the extent that the expenses of a BMO ETF exceed the income generated by such BMO ETF in any given month, quarter, or year, as the case may be, it is not expected that a monthly, quarterly, or annual distribution will be paid. Distributions, if any, in respect of the accumulating units of BMO Short Corporate Bond Index ETF, BMO Short Federal Bond Index ETF, BMO Short Provincial Bond Index ETF, BMO Ultra Short-Term Bond ETF and BMO Ultra Short-Term US Bond ETF will be automatically reinvested in additional accumulating units of the applicable BMO ETF. Following each distribution, the number of accumulating units of the applicable BMO ETF will be immediately consolidated so that the number of outstanding accumulating units of the applicable BMO ETF will be the same as the number of outstanding accumulating units before the distribution. Non-resident unitholders may have the number of securities reduced due to withholding tax. Certain BMO ETFs have adopted a distribution reinvestment plan, which provides that a unitholder may elect to automatically reinvest all cash distributions paid on units held by that unitholder in additional units of the applicable BMO ETF in accordance with the terms of the distribution reinvestment plan. For further information, see the distribution policy in the BMO ETFs' prospectus.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination. For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the simplified prospectus. BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

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