

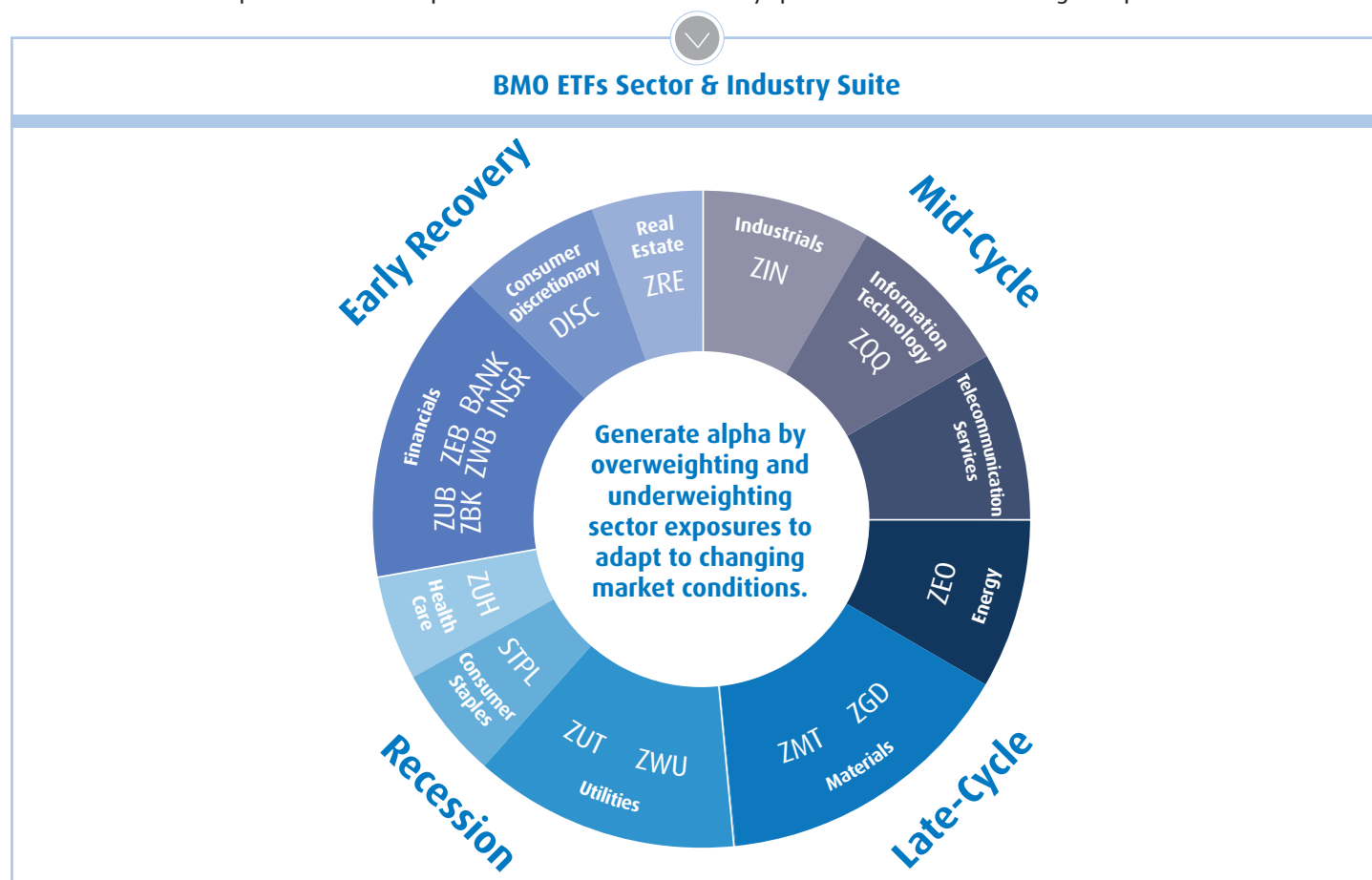
BMO ETFs – Equity Sectors / Industries

Rotating for Success

- BMO Global Banks Hedged to CAD Index ETF (BANK)
- BMO Global Insurance Hedged to CAD Index ETF (INSR)
- BMO Global Consumer Discretionary Hedged to CAD Index ETF (DISC)
- BMO Global Consumer Staples Hedged to CAD Index ETF (STPL)

Building on BMO ETFs existing sector and industry ETFs, we have enhanced our suite as leaders in sectors and industries. We're adding more global exposures to address home country bias as Canada represents less than 4% of global markets. Sector ETFs are an ideal tool to rotate equity exposure within an asset allocation strategy.

BMO ETFs provides efficient tools for investors to respond strategically and tactically to changing markets cycles to find returns and lower risk. Investors can complement their core portfolio with sector and industry specific ETFs to take advantage of specific market trends.



Why Add in Industry ETFs to Your Portfolio?

We are deliberate in our approach to industry ETFs in large diverse sectors where there are divergent returns. For example, Financials represents 35% of the Canadian markets and include both the insurance and banking industry and materials which represents 12% of the Canadian market includes metals, gold and renewables.

Sector returns vary widely, the average difference between the best and worst performing sectors over the last 10+ years has been greater than 30% per year. Paying attention to sector weights and having the ability to tailor your portfolios towards specific sectors can help you manage risk while providing the opportunity to take advantage of attractive investment themes.

Sector Returns – By Year (2005-2016)

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
29.39	36.93	33.77	-21.05	62.21	25.03	10.17	30.12	39.80	18.70	7.13	27.57
19.84	32.87	30.39	-22.81	52.86	23.94	9.35	24.91	37.06	16.61	7.09	23.04
13.94	29.27	22.29	-28.83	40.23	21.65	1.88	18.36	32.80	16.23	5.95	13.55
12.45	24.49	22.28	-32.33	31.81	13.43	0.70	16.73	32.37	7.99	5.21	13.18
12.12	21.24	18.90	-37.71	30.79	12.52	-2.17	16.54	29.30	5.50	3.39	11.98
10.02	20.79	15.81	-40.33	27.55	12.34	-2.26	14.18	27.95	4.42	-0.32	8.15
9.43	20.65	15.34	-41.39	27.04	11.43	-4.31	13.77	27.37	3.67	-1.50	6.89
6.35	19.09	9.57	-42.72	22.55	10.81	-5.02	11.79	22.03	0.95	-2.87	6.55
5.01	18.41	4.39	-43.70	19.67	5.07	-7.70	7.55	18.84	-1.11	-5.80	3.65
1.54	10.91	-2.90	-49.80	14.97	3.03	-18.07	2.90	13.73	-4.65	-14.87	2.28
-9.21	9.52	-7.67	-53.61	7.45	0.01	-19.56	2.50	3.91	-11.02	-22.17	-6.32

MSCI World/Consumer Staples GR USD

MSCI World/Consumer Disc GR USD

MSCI World/Financials GR USD

MSCI World/Utilities GR USD

MSCI World/Materials GR USD

MSCI World/Industrials GR USD

MSCI World/Health Care GR USD

MSCI World/Energy GR USD

MSCI World/Telecom Services GR USD

MSCI World/Information Tech GR USD

MSCI World GR USD

Source: Bloomberg

Introducing BMO ETFs New Global Sectors

<p>BMO Global Consumer Staples Hedged to CAD Index ETF</p> <p>STPL</p> <p>Distribution Frequency: Quarterly Mgmt. Fee: 0.35%</p> <p><small>new</small></p>	<p>BMO Global Consumer Discretionary Hedged to CAD Index ETF</p> <p>DISC</p> <p>Distribution Frequency: Quarterly Mgmt. Fee: 0.35%</p> <p><small>new</small></p>	<p>BMO Global Banks Hedged to CAD Index ETF</p> <p>BANK</p> <p>Distribution Frequency: Quarterly Mgmt. Fee: 0.35%</p> <p><small>new</small></p>	<p>BMO Global Insurance Hedged to CAD Index ETF</p> <p>INSR</p> <p>Distribution Frequency: Quarterly Mgmt. Fee: 0.35%</p> <p><small>new</small></p>
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For more information about these products, please contact your local BMO ETF Specialist

BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal. Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the fund facts or prospectus before investing. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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