

BMO ETF Road Map

Views from the Desk

Your weekly podcast for trade ideas & insights

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Equity ETFs

O = Optional ETFs **Frequency of distribution:** **M** Monthly **Q** Quarterly **A** Annually

| | | | | | | | | | | | |
|--|---|---|--|---|---|---|---|---|---|---|--|
| Canada | BMO S&P/TSX Capped Composite ZCN Distribution Yield: 3.4% Q Mgmt. Fee: 0.05% Risk Rating: Medium | | BMO Canadian Dividend ZDV Distribution Yield: 4.4% M Mgmt. Fee: 0.35% Risk Rating: Medium | | BMO Low Volatility Canada ZLB Distribution Yield: 2.7% Q Mgmt. Fee: 0.35% Risk Rating: Low to Medium | | BMO MSCI Canada Value ZVC Distribution Yield: 3.4% Q Mgmt. Fee: 0.35% Risk Rating: Medium | | | | |
| | U.S. | BMO S&P 500 ZUE ZSP ZSP.U hedged to CAD unhedged USD units Distribution Yield: ZUE: 1.6%, ZSP: 1.6%, ZSP.U: 1.6% Q Mgmt. Fee: 0.08% Risk Rating: Medium | | BMO S&P US Mid Cap Index ETF ZMID.F ZMID ZMID.U hedged to CAD unhedged USD units Distribution Yield: ZMID.F: 1.6%, ZMID: 1.5%, ZMID.U: 1.5% Q Risk Rating: ZMID.F: Medium to High, ZMID: Medium, ZMID.U: Medium to High | | BMO S&P US Small Cap Index ETF ZSML.F ZSML ZSML.U hedged to CAD unhedged USD units Distribution Yield: ZSML.F: 2.4%, ZSML: 3.0%, ZSML.U: 3.3% Q Mgmt. Fee: 0.20% Risk Rating: Medium to High | | BMO Dow Jones Industrial Average ZDJ hedged to CAD Distribution Yield: 1.7% Q Mgmt. Fee: 0.23% Risk Rating: Medium | | BMO Nasdaq 100 Equity ZQQ ZNQ ZNQ.U hedged to CAD unhedged USD units Distribution Yield: ZQQ: 0.5%, ZNQ: 0.2%, ZNQ.U: 0.6% A Mgmt. Fee: 0.35% Risk Rating: ZQQ/ZNQ.U: Medium to High ZNQ: Medium | |
| BMO US Dividend ZUD ZDY ZDY.U hedged to CAD unhedged USD units Distribution Yield: ZUD: 2.8%, ZDY: 2.6%, ZDY.U: 2.8% M Mgmt. Fee: 0.30% Risk Rating: Medium | | BMO Low Volatility US Equity ZLH ZLU ZLU.U hedged to CAD unhedged USD units Distribution Yield: ZLH: 2.2%, ZLU: 2.0%, ZLU.U: 2.0% Q Mgmt. Fee: 0.30% Risk Rating: Medium | | BMO MSCI USA Value Index ETF ZVU Distribution Yield: 2.6% Q Mgmt. Fee: 0.30% Risk Rating: Medium | | BMO MSCI USA High Quality ZUQ.F ZUQ ZUQ.U hedged to CAD unhedged USD units Distribution Yield: ZUQ.F: 1.1%, ZUQ: 1.0%, ZUQ.U: 1.1% Q Mgmt. Fee: 0.30% Risk Rating: ZUQ.F: Medium to High ZUQ/ZUQ.U: Medium | | | | | |
| International | | BMO MSCI EAFE ZDM ZEA hedged to CAD unhedged Distribution Yield: ZDM: 4.4%, ZEA: 4.0% Q Mgmt. Fee: 0.20% Risk Rating: Medium | | BMO Japan Index ETF ZJPN ZJPN.F unhedged hedged Distribution Yield: 2.1% A Mgmt. Fee: 0.35% Risk Rating: Medium to High | | BMO International Dividend ZDH ZDI hedged to CAD unhedged Distribution Yield: ZDH: 4.3%, ZDI: 4.2% M Mgmt. Fee: 0.40% Risk Rating: Medium | | BMO Low Volatility International Equity ZLD ZLI hedged to CAD unhedged Distribution Yield: ZLD: 2.7%, ZLI: 2.9% Q Mgmt. Fee: 0.40% Risk Rating: Medium | | BMO MSCI Europe High Quality ZEQ hedged to CAD Distribution Yield: 3.2% Q Mgmt. Fee: 0.40% Risk Rating: Medium | |
| | Global | BMO MSCI All Country World High Quality ZGQ Distribution Yield: 1.5% Q Mgmt. Fee: 0.45% Risk Rating: Medium | | Emerging Markets | BMO MSCI Emerging Markets ZEM Distribution Yield: 2.9% A Mgmt. Fee: 0.25% Risk Rating: Medium | | BMO Low Volatility Emerging Markets Equity ZLE Distribution Yield: 3.7% A Mgmt. Fee: 0.45% Risk Rating: Medium | | BMO MSCI India ESG Leaders Index ETF ZID Distribution Yield: 0.3% A Mgmt. Fee: 0.60% Risk Rating: Medium to High | | BMO MSCI MSCI China ESG Leaders Index ETF ZCH Distribution Yield: 1.2% A Mgmt. Fee: 0.60% Risk Rating: High |

Enhanced Income ETFs

| | | | | | | | | | | | | | | |
|--|--|---|--|---|---|---|--|-----|--|--|-----|--|--|--|
| Income & Growth | BMO Canadian High Dividend Covered Call ZWC Distribution Yield: 7.0% M Mgmt. Fee: 0.65% Risk Rating: Medium | | BMO US High Dividend Covered Call ZWS ZWH ZWH.U hedged to CAD unhedged USD units Distribution Yield: ZWS: 6.1%, ZWH: 6.2%, ZWH.U: 6.0% M Mgmt. Fee: 0.65% Risk Rating: Medium | | BMO Europe High Dividend Covered Call ZWE ZWP hedged to CAD unhedged Distribution Yield: ZWE: 7.1%, ZWP: 7.4% M Mgmt. Fee: 0.65% Risk Rating: Medium | | BMO Global High Dividend Covered Call ETF ZWG Distribution Yield: 7.2% M Mgmt. Fee: 0.65% Risk Rating: Medium | | BMO Covered Call Utilities ZWU Distribution Yield: 8.4% M Mgmt. Fee: 0.65% Risk Rating: Low to Medium | | | | | |
| | Growth & Income | BMO Covered Call Canadian Banks ZWB ZWB.U USD Units Distribution Yield: ZWB: 7.3%, ZWB.U: 7.4% M Mgmt. Fee: 0.65% Risk Rating: Medium | | BMO Covered Call US Banks ZWK Distribution Yield: 8.2% M Mgmt. Fee: 0.65% Risk Rating: High | | BMO Covered Call DJIA ZWA hedged to CAD Distribution Yield: 6.5% M Mgmt. Fee: 0.65% Risk Rating: Medium | | New | BMO Covered Call Health Care ETF ZWHC Distribution Yield: N/A M Mgmt. Fee: 0.65% Risk Rating: Medium | | New | BMO Covered Call Energy ETF ZWEN Distribution Yield: N/A M Mgmt. Fee: 0.65% Risk Rating: High | | BMO Covered Call Technology ETF ZWT Distribution Yield: 6.2% M Mgmt. Fee: 0.65% Risk Rating: Medium to High |
| BMO Premium Yield ETF ZPAY.F ZPAY ZPAY.U hedged to CAD unhedged USD units Distribution Yield: ZPAY.F: 7.4%, ZPAY: 7.0%, ZPAY.U: 7.2% M Mgmt. Fee: 0.65% Risk Rating: Low to Medium | | | | BMO US Put Write ZPH ZPW ZPW.U hedged to CAD unhedged USD units Distribution Yield: ZPH: 8.9%, ZPW: 8.2%, ZPW.U: 8.2% M Mgmt. Fee: 0.65% Risk Rating: Low to Medium | | | | | | | | | | |



BMO Global Asset Management is an A+* rated Signatory to the UN PRI.¹

¹ BMO Asset Management Inc., together with its affiliate BMO Investments Inc., as BMO Global Asset Management (BMO GAM), together with its former asset management affiliates in Europe, Asia and the United States, was awarded an A+ rating in the Stewardship and Governance categories for 5 years from 2016-2020 by the United Nations Principles for Responsible Investment (UN PRI). The UN PRI is an investor initiative in partnership with UNEP Finance Initiative and UN Global Compact (see www.unpri.org). This rating is based on objective criteria that placed BMO GAM together with its affiliates at the time for each of the above-noted years in the top 25% of high performing UN PRI signatories globally as well as in North America. UN PRI does an independent assessment of all global signatories annually through an extensive questionnaire. A+ is the highest rating from the UN PRI.

Preferred Shares

O = Optionable ETFs

Frequency of distribution: **M** Monthly **Q** Quarterly **A** Annually

| | |
|---|---|
| <p>BMO Laddered Preferred Share</p> <p>ZPR ZPR.U</p> <p>Distribution Yield: ZPR: 6.0%, ZPR.U: 5.7% M Mgmt. Fee: 0.45% Risk Rating: Medium</p> | <p>BMO US Preferred Share</p> <p>ZHP ZUP ZUP.U</p> <p>hedged to CAD unhedged USD units</p> <p>Distribution Yield: ZHP: 6.5%, ZUP: 5.9%, ZUP.U: 6.2% M Mgmt. Fee: 0.45% Risk Rating: Low to Medium</p> |
|---|---|

Responsible Investing ETFs



| Equity | | | | |
|---|--|---|---|---|
| <p>BMO MSCI ACWI Paris Aligned Climate Equity Index ETF</p> <p>ZGRN</p> <p>Distribution Yield: 3.6% Q Mgmt. Fee: 0.25% Risk Rating: Medium..</p> | <p>BMO MSCI Canada ESG Leaders Index ETF</p> <p>ESGA</p> <p>Distribution Yield: 3.9% Q Mgmt. Fee: 0.15% Risk Rating: Medium</p> | <p>BMO MSCI USA ESG Leaders Index ETF</p> <p>ESGY ESGY.F</p> <p>hedged to CAD</p> <p>Distribution Yield: 1.3% Q Mgmt. Fee: 0.20% Risk Rating: Medium</p> | <p>BMO MSCI EAFE ESG Leaders Index ETF</p> <p>ESGE</p> <p>Distribution Yield: 3.0% Q Mgmt. Fee: 0.25% Risk Rating: Medium</p> | <p>BMO MSCI Global ESG Leaders Index ETF</p> <p>ESGG</p> <p>Distribution Yield: 1.8% Q Mgmt. Fee: 0.25% Risk Rating: Medium</p> |
| <p>BMO MSCI India ESG Leaders Index ETF</p> <p>ZID</p> <p>Distribution Yield: 0.3% A Mgmt. Fee: 0.60% Risk Rating: High</p> | <p>BMO MSCI China ESG Leaders Equity</p> <p>ZCH</p> <p>Distribution Yield: 1.2% A Mgmt. Fee: 0.60% Risk Rating: High</p> | <p>ESG Themes</p> | <p>BMO Brookfield Global Renewables Infrastructure Fund</p> <p>GRNI</p> <p>Distribution Yield: 2.2% Q Mgmt. Fee: 0.8% Risk Rating: Medium</p> | <p>BMO Clean Energy Index ETF</p> <p>ZCLN</p> <p>Distribution Yield: 0.9% A Mgmt. Fee: 0.35% Risk Rating: High</p> |
| <p>BMO Women In Leadership Fund</p> <p>WOMN</p> <p>Distribution Yield: 0.0% A Mgmt. Fee: 0.35% Risk Rating: Medium</p> | | | | |
| Asset Allocation | | Fixed Income | | |
| <p>BMO Balanced ESG ETF</p> <p>ZESG</p> <p>Distribution Yield: 2.8% Q Mgmt. Fee: 0.18% Risk Rating: Low to Medium</p> | <p>BMO ESG Corporate Bond Index ETF</p> <p>ESGB</p> <p>Duration: 5.5 Distribution Yield: 3.4% Q Yield to Maturity: 5.2% Mgmt. Fee: 0.15% Risk Rating: Low</p> | <p>BMO ESG US Corporate Bond Index ETF</p> <p>ESGF</p> <p>hedged to CAD Duration: 7.2 Distribution Yield: 3.9% Q Yield to Maturity: 5.3% Mgmt. Fee: 0.20% Risk Rating: Low to Medium</p> | <p>BMO ESG High Yield US Corporate Bond Index ETF</p> <p>ESGH ESGH.F</p> <p>unhedged hedged to CAD Duration: 4.1 Distribution Yield: ESGH: 5.6%, ESGH.F: 5.5% M Yield to Maturity: 8.0% Mgmt. Fee: 0.45% Risk Rating: Low to Medium</p> | <p>BMO Sustainable Global Multi-Sector Bond Fund</p> <p>ZMSB</p> <p>Distribution Yield: 3.7% Q Mgmt. Fee: 0.60% Risk Rating: Low to Medium</p> |

Sector ETFs

| | | | | |
|-------------------------------|---|---|--|--|
| Canada | <p>BMO Equal Weight Banks O</p> <p>ZEB</p> <p>Distribution Yield: 4.3% M Mgmt. Fee: 0.25% Risk Rating: Medium</p> | <p>BMO Equal Weight Utilities O</p> <p>ZUT</p> <p>Distribution Yield: 4.0% M Mgmt. Fee: 0.55% Risk Rating: Medium</p> | <p>BMO Equal Weight REITs</p> <p>ZRE</p> <p>Distribution Yield: 5.5% M Mgmt. Fee: 0.55% Risk Rating: Medium</p> | <p>BMO Equal Weight Industrials</p> <p>ZIN</p> <p>Distribution Yield: 2.0% Q Mgmt. Fee: 0.55% Risk Rating: Medium to High</p> |
| | U.S. | <p>BMO Equal Weight US Banks O</p> <p>ZUB ZBK</p> <p>hedged to CAD unhedged</p> <p>Distribution Yield: ZUB: 2.5%, ZBK: 2.3% Q Mgmt. Fee: 0.35% Risk Rating: High</p> | | <p>BMO Equal Weight US Health Care</p> <p>ZUH ZHU</p> <p>hedged to CAD unhedged</p> <p>Distribution Yield: ZUH: 0.4%, ZHU: 0.4% A Mgmt. Fee: 0.35% Risk Rating: ZUH: Medium to High, ZHU: Medium</p> |
| Global | | <p>BMO Global Infrastructure</p> <p>ZGI</p> <p>Distribution Yield: 3.0% Q Mgmt. Fee: 0.55% Risk Rating: Medium</p> | <p>BMO Global Consumer Staples</p> <p>STPL</p> <p>hedged to CAD</p> <p>Distribution Yield: 2.3% Q Mgmt. Fee: 0.35% Risk Rating: Low to Medium</p> | <p>BMO Global Communications</p> <p>COMM</p> <p>Distribution Yield: 2.1% Q Mgmt. Fee: 0.35% Risk Rating: Medium</p> |
| | Global Thematics | <p>BMO MSCI Innovation Index ETF</p> <p>ZINN</p> <p>Distribution Yield: 0.0% A Mgmt. Fee: 0.40% Risk Rating: Medium</p> | <p>BMO MSCI Tech & Industrial Innovation Index ETF</p> <p>ZAUT</p> <p>Distribution Yield: 0.7% A Mgmt. Fee: 0.40% Risk Rating: Medium</p> | <p>BMO MSCI Genomic Innovation Index ETF</p> <p>ZGEN</p> <p>Distribution Yield: 0.0% A Mgmt. Fee: 0.40% Risk Rating: Medium</p> |
| Equity Based Commodity | | <p>BMO Equal Weight Oil & Gas</p> <p>ZEO</p> <p>Distribution Yield: 8.1% Q Mgmt. Fee: 0.55% Risk Rating: High</p> | <p>BMO Equal Weight Global Gold</p> <p>ZGD</p> <p>Distribution Yield: 0.8% A Mgmt. Fee: 0.55% Risk Rating: High</p> | <p>BMO Junior Gold</p> <p>ZJG</p> <p>Distribution Yield: 0.8% A Mgmt. Fee: 0.55% Risk Rating: High</p> |
| | <p>BMO Global Agriculture ETF</p> <p>ZEAT</p> <p>Distribution Yield: N/A Q Mgmt. Fee: 0.35% Risk Rating: Medium</p> | <p>BMO Equal Weight Global Base Metals</p> <p>ZMT</p> <p>hedged to CAD</p> <p>Distribution Yield: 1.5% A Mgmt. Fee: 0.55% Risk Rating: High</p> | | |

Fixed Income ETFs

O = Optionable ETFs

Frequency of distribution: M Monthly Q Quarterly A Annually

| Canada | | | | | |
|--|---|---|--|---|---|
| <p>BMO Aggregate Bond ZAG Duration: 7.3 Distribution Yield: 3.6% M Yield to Maturity: 4.3% Mgmt. Fee: 0.08% Risk Rating: Low</p> | <p>BMO Money Market Fund ZMMK Distribution Yield: 4.8% M Yield to Maturity: 4.4% Mgmt. Fee: 0.12%* Risk Rating: Low</p> | <p>BMO Short-Term Bond ZSB Duration: 2.7 Distribution Yield: 2.6% Q Yield to Maturity: 4.4% Mgmt. Fee: 0.09% Risk Rating: Low</p> | <p>BMO Corporate Bond ZCB Duration: 5.7 Distribution Yield: 3.6% Q Yield to Maturity: 5.2% Mgmt. Fee: 0.15% Risk Rating: Low</p> | <p>BMO Government Bond ZGB Duration: 7.9 Distribution Yield: 2.7% Q Yield to Maturity: 3.9% Mgmt. Fee: 0.15% Risk Rating: Low</p> | |
| <p>BMO Ultra Short-Term Bond ZST distributing units Duration: 0.4 Distribution Yield: 4.5% M Yield to Maturity: 5.1% Mgmt. Fee: 0.15% Risk Rating: Low</p> | | <p style="writing-mode: vertical-rl; transform: rotate(180deg);">Discount Bonds</p> | <p>BMO Short-Term Discount Bond ETF ZSDB Duration: 2.7 Distribution Yield: 1.8% Q Yield to Maturity: 4.5% Mgmt. Fee: 0.09% Risk Rating: Low</p> | <p>BMO Corporate Discount Bond ETF ZCDB Duration: 3.5 Distribution Yield: 2.5% Q Yield to Maturity: 5.2% Mgmt. Fee: 0.15% Risk Rating: Low</p> | <p>BMO Discount Bond ZDB Duration: 7.3 Distribution Yield: 2.5% M Yield to Maturity: 4.2% Mgmt. Fee: 0.09% Risk Rating: Low</p> |
| <p>BMO Canadian Bank Income Index ETF ZBI Duration: 2.5 Distribution Yield: 3.4% Q Yield to Maturity: 6.1% Mgmt. Fee: 0.25% Risk Rating: Low</p> | | | <p>BMO High Quality Corporate Bond Index ETF ZQB Duration: 3.2 Distribution Yield: 2.8% Q Yield to Maturity: 5.0% Mgmt. Fee: 0.10% Risk Rating: Low</p> | <p>BMO BBB Corporate Bond Index ETF ZBBB Duration: 3.9 Distribution Yield: 3.6% Q Yield to Maturity: 5.4% Mgmt. Fee: 0.15% Risk Rating: Low</p> | <p>BMO Real Return Bond ZRR Duration: 14.8 Distribution Yield: 6.9% M Yield to Maturity with Inflation Assumption: 3.1% Mgmt. Fee: 0.25% Risk Rating: Low to Medium</p> |
| <p>BMO Canadian MBS Index ETF ZMBS Duration: 2.1 Distribution Yield: 1.7% M Yield to Maturity: 4.2% Mgmt. Fee: 0.15% Risk Rating: Low</p> | <p>BMO Canadian Bank Income Index ETF ZBI Duration: 2.5 Distribution Yield: 3.4% Q Yield to Maturity: 6.1% Mgmt. Fee: 0.25% Risk Rating: Low</p> | <p>BMO High Quality Corporate Bond Index ETF ZQB Duration: 3.2 Distribution Yield: 2.8% Q Yield to Maturity: 5.0% Mgmt. Fee: 0.10% Risk Rating: Low</p> | <p>BMO BBB Corporate Bond Index ETF ZBBB Duration: 3.9 Distribution Yield: 3.6% Q Yield to Maturity: 5.4% Mgmt. Fee: 0.15% Risk Rating: Low</p> | <p>BMO Real Return Bond ZRR Duration: 14.8 Distribution Yield: 6.9% M Yield to Maturity with Inflation Assumption: 3.1% Mgmt. Fee: 0.25% Risk Rating: Low to Medium</p> | |
| Canadian Precise Market | | | | | |
| <p>BMO Short Corporate Bond ZCS distributing units Duration: 2.7 Distribution Yield: 3.2% M Yield to Maturity: 5.3% Mgmt. Fee: 0.10% Risk Rating: Low</p> | <p>BMO Mid Corporate Bond ZCM Duration: 5.8 Distribution Yield: 3.8% M Yield to Maturity: 5.1% Mgmt. Fee: 0.30% Risk Rating: Low</p> | <p>BMO Long Corporate Bond ZLC Duration: 12.1 Distribution Yield: 5.3% M Yield to Maturity: 5.3% Mgmt. Fee: 0.30% Risk Rating: Low to Medium</p> | | | |
| <p>BMO Short Provincial Bond ZPS distributing units Duration: 2.9 Distribution Yield: 3.0% M Yield to Maturity: 4.0% Mgmt. Fee: 0.25% Risk Rating: Low</p> | <p>BMO Mid Provincial Bond ZMP Duration: 6.6 Distribution Yield: 3.1% M Yield to Maturity: 4.0% Mgmt. Fee: 0.25% Risk Rating: Low</p> | <p>BMO Long Provincial Bond ZPL Duration: 14.9 Distribution Yield: 4.3% M Yield to Maturity: 4.3% Mgmt. Fee: 0.25% Risk Rating: Low to Medium</p> | | | |
| <p>BMO Short Federal Bond ZFS distributing units Duration: 2.6 Distribution Yield: 2.0% M Yield to Maturity: 3.9% Mgmt. Fee: 0.20% Risk Rating: Low</p> | <p>BMO Mid Federal Bond ZFM Duration: 7.3 Distribution Yield: 2.4% M Yield to Maturity: 3.4% Mgmt. Fee: 0.20% Risk Rating: Low</p> | <p>BMO Long Federal Bond ZFL Duration: 17.8 Distribution Yield: 3.6% M Yield to Maturity: 3.4% Mgmt. Fee: 0.20% Risk Rating: Low to Medium</p> | | | |
| US/Global | | | | | |
| <p style="writing-mode: vertical-rl; transform: rotate(180deg);">New</p> | <p>BMO US Aggregate Bond Index ETF ZUAG ZUAG.F ZUAG.U Hedged to CAD USD units Duration: 6.4 Distribution Yield: N/A M Yield to Maturity: 4.5%* Mgmt. Fee: 0.08% Risk Rating: ZUAG: Low to Medium ZUAG.F/ZUAG.U: Low</p> | <p>BMO Ultra Short-Term US Bond ZUS.U ZUS.V USD units USD accumulating units Duration: 0.3 Duration: 0.3 Distribution Yield: ZUS.U: 5.1% M ZUS.V: 0.0% Q Yield to Maturity: 5.1% Mgmt. Fee: 0.15% Risk Rating: Low</p> | <p>BMO Short-Term US TIPS Index ETF ZTIP ZTIP.F ZTIP.U Hedged to CAD USD units Duration: 2.4 Distribution Yield: ZTIP: 6.5%, ZTIP.F: 6.9%, ZTIP.U: 6.9% Q Yield to Maturity: 4.2%* Mgmt. Fee: 0.15% Risk Rating: Low to Medium</p> | <p style="writing-mode: vertical-rl; transform: rotate(180deg);">New</p> | |
| | <p>BMO TIPS Index ETF TIPS TIPS.F TIPS.U Hedged to CAD USD units Duration: 6.8 Distribution Yield: N/A Q Yield to Maturity: 4.1%* Mgmt. Fee: 0.15% Risk Rating: TIPS: Low to Medium TIPS.F/TIPS.U: Low</p> | | | | |
| <p>BMO Floating Rate High Yield ZFH Duration: 0.3 Distribution Yield: 4.8% M Yield to Maturity: 8.9% Mgmt. Fee: 0.40% Risk Rating: Low to Medium</p> | <p>BMO Short-Term US IG Corporate Bond ZSU hedged to CAD Duration: 2.6 Distribution Yield: 3.2% M Yield to Maturity: 5.3% Mgmt. Fee: 0.25% Risk Rating: Low</p> | <p>BMO Mid-Term US IG Corporate Bond ZMU ZIC ZIC.U hedged to CAD unhedged USD units Duration: 6.2 Distribution Yield: ZMU: 4.4%, ZIC: 3.9%, ZIC.U: 4.0% M Yield to Maturity: 5.4% Mgmt. Fee: 0.25% Risk Rating: Low to Medium</p> | <p>BMO High Yield US Corporate Bond ZJK ZHY ZJK.U unhedged hedged to CAD USD units Duration: 3.9 Distribution Yield: ZJK: 6.4%, ZHY: 6.8%, ZJK.U: 6.3% M Yield to Maturity: 8.9% Mgmt. Fee: 0.55% Risk Rating: Low to Medium</p> | <p>BMO Emerging Market Bond ZEF hedged to CAD Duration: 4.6 Distribution Yield: 4.6% M Yield to Maturity: 6.6% Mgmt. Fee: 0.50% Risk Rating: Low to Medium</p> | |
| <p>BMO Short-Term US Treasury Bond ZTS ZTS.U unhedged USD units Duration: 2.6 Distribution Yield: ZTS: 1.8%, ZTS.U: 2.0% Q Yield to Maturity: ZTS: 4.3%, ZTS.U: 4.2% Mgmt. Fee: 0.20% Risk Rating: ZTS: Low to Medium, ZTS.U: Low</p> | <p>BMO Mid-Term US Treasury Bond ZTM ZTM.U unhedged USD units Duration: 6.3 Distribution Yield: ZTM: 2.0%, ZTM.U: 2.2% Q Yield to Maturity: 3.9% Mgmt. Fee: 0.20% Risk Rating: ZTM: Low to Medium, ZTM.U: Low</p> | <p>BMO Long-Term US Treasury Bond ZTL.F ZTL ZTL.U hedged to CAD unhedged USD units Duration: 17.5 Distribution Yield: ZTL.F: 3.4%, ZTL: 3.5%, ZTL.U: 3.6% Q Yield to Maturity: 4.1% Mgmt. Fee: 0.20% Risk Rating: ZTL: Medium</p> | | | |

* A management fee waiver of 16 bps was implemented on November 30, 2021. The estimated MER represents what the MER would be with the reduction in place for the entire year.

Active ETFs

= Optionable ETFs

Frequency of distribution: **M** Monthly **Q** Quarterly **A** Annually

| | | | | |
|---|--|--|--|--|
| <p>Brookfield BMO Brookfield Global Renewables Infrastructure Fund GRNI Distribution Yield: 2.2% Q Mgmt. Fee: 0.8% Risk Rating: Medium</p> | <p>Brookfield BMO Brookfield Global Real Estate Tech Fund TOWR Distribution Yield: 1.8% Q Mgmt. Fee: 0.8% Risk Rating: Medium</p> | <p> SIA WEALTH BMO SIA Focused Canadian Equity Fund ZFC Distribution Yield: 2.6% A Mgmt. Fee: 0.75% Risk Rating: Medium</p> | <p> SIA WEALTH BMO SIA Focused North American Equity Fund ZFN Distribution Yield: 2.4% A Mgmt. Fee: 0.80% Risk Rating: Medium</p> | <p> ETF BMO Tactical Dividend Fund ZZZD Distribution Yield: 4.5% Q Mgmt. Fee: 0.70% Risk Rating: Low to Medium</p> |
| <p>PIMCO BMO Global Strategic Bond Fund ZGSB Distribution Yield: 4.8% Q Mgmt. Fee: 0.73% Risk Rating: Low to Medium</p> | <p>BMO Sustainable Global Multi-Sector Bond Fund ZMSB Distribution Yield: 3.7% Q Mgmt. Fee: 0.60% Risk Rating: Low to Medium</p> | <p>BMO Core Plus Bond Fund ZCPB Distribution Yield: 3.0% Q Mgmt. Fee: 0.50% Risk Rating: Low</p> | <p>BMO Women In Leadership Fund WOMN Distribution Yield: 0.0% A Mgmt. Fee: 0.35% Risk Rating: Medium</p> | <p>Brian Belski BMO U.S. All Cap Equity Fund ZACE Distribution Yield: 0.0% A Mgmt. Fee: 0.75% Risk Rating: Medium</p> |
| <p>New</p> | <p> ARK BMO Ark Innovation Fund ARKK Distribution Yield: 0.0% A Mgmt. Fee: 0.75% Risk Rating: High</p> | <p>BMO ARK Genomic Revolution Fund ARKG Distribution Yield: 0.0% A Mgmt. Fee: 0.75% Risk Rating: High</p> | <p>BMO ARK Next Generation Internet Fund ARKW Distribution Yield: 0.0% A Mgmt. Fee: 0.75% Risk Rating: High</p> | |

Solutions for U.S. Dollar Accounts

- No U.S. Estate Tax Exposure
- No T-1135 Foreign Income Verification form required

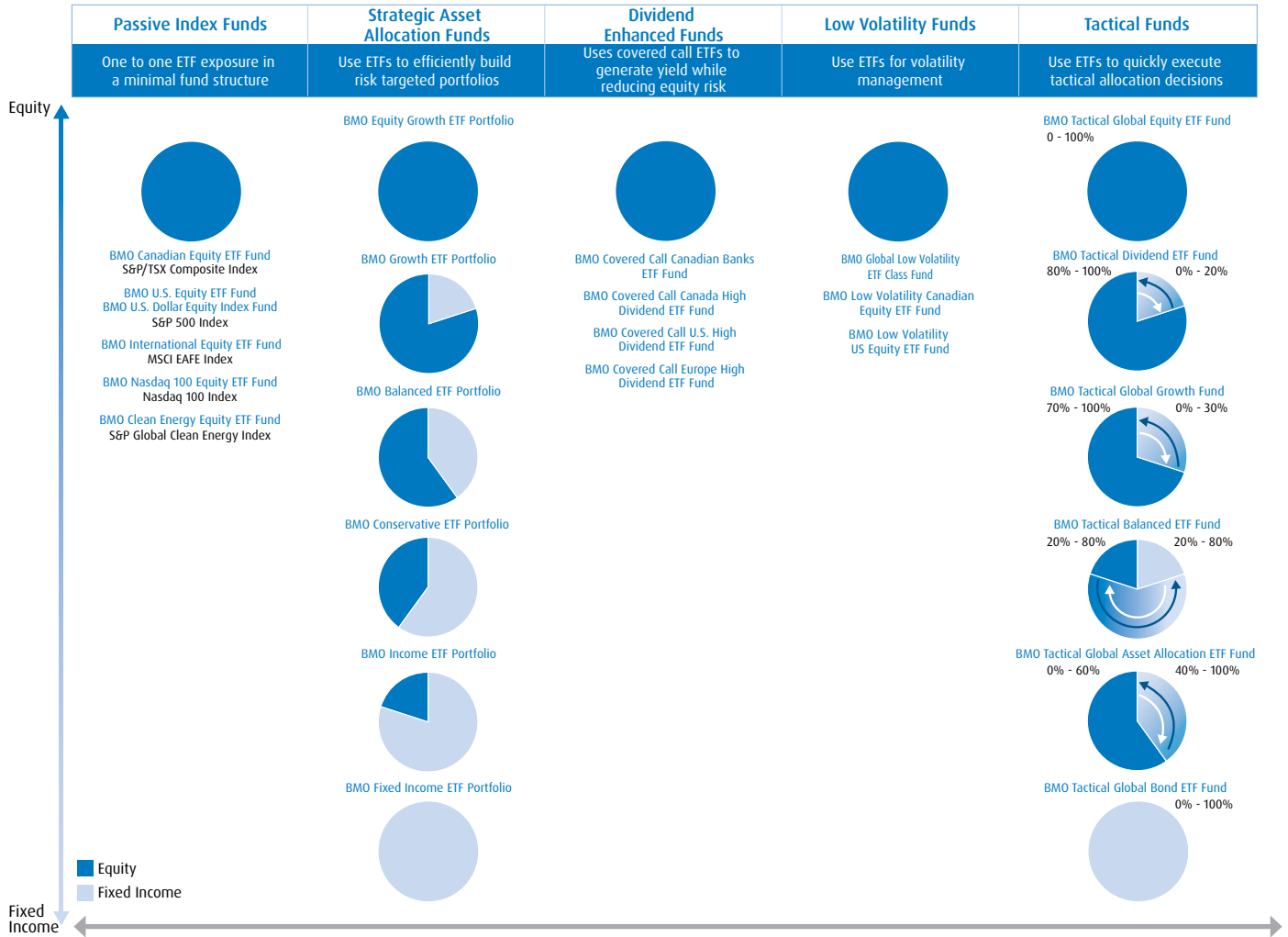
| Equity | | | | |
|---|---|---|--|--|
| BMO S&P 500 ZSP.U | BMO Nasdaq 100 Equity Index (USD Units) ZNQ.U | BMO MSCI USA High Quality ZUQ.U | BMO Low Volatility US Equity ZLU.U | |
| BMO US Dividend ZDY.U | BMO US High Dividend Covered Call ZWH.U | BMO Covered Call Banks ETF ZWB.U | BMO S&P US Mid Cap Index ETF ZMID.U | BMO S&P US Small Cap Index ETF ZSML.U |
| Fixed Income | | | | |
| BMO Ultra Short-Term US Bond ZUS.U, ZUS.V | BMO Short-Term US TIPS Index ETF ZTIP.U | New | BMO TIPS Index ETF TIPS.U | New |
| BMO Mid-Term US IG Corporate Bond ZIC.U | BMO Short-Term US Treasury Bond ZTS.U | BMO Mid-Term US Treasury Bond ZTM.U | BMO Long-Term US Treasury Bond ZTL.U | BMO High Yield US Corporate Bond ZJK.U |
| Asset Allocation | Alternatives | | | |
| BMO Monthly Income ETF ZMI.U | BMO US Preferred Share ZUP.U | BMO US Put Write ZPW.U | BMO Premium Yield ETF ZPAY.U | BMO Laddered Preferred Share Index ETF ZPR.U |

Note: When entering U.S. Dollar unit symbol "(.U)" on Thomson One use "(U)". ("U-T) for TSX listed ETFs and ("U-GD) for NEO listed ETFs

Asset Allocation ETFs

| Asset Allocation ETFs | | | | |
|---|--|--|---|--|
| BMO Conservative ETF ZCON Distribution Yield: 2.9% Q Mgmt. Fee: 0.18% Risk Rating: Low to Medium | BMO Balanced ETF ZBAL Distribution Yield: 2.7% Q Mgmt. Fee: 0.18% Risk Rating: Low to Medium | BMO Growth ETF ZGRO Distribution Yield: 2.5% Q Mgmt. Fee: 0.18% Risk Rating: Low to Medium | BMO All Equity ETF ZEQT Distribution Yield: 2.6% Q Mgmt. Fee: 0.18% Risk Rating: Medium | BMO Balanced ESG ETF ZESG Distribution Yield: 2.8% Q Mgmt. Fee: 0.18% Risk Rating: Low to Medium |
| Retirement Solutions | | | | |
| BMO Balanced ETF ZBAL.T Fixed Percentage Distribution Units - T6 Units Distribution Yield: 6.8% M Mgmt. Fee: 0.18% Risk Rating: Low to Medium | New | BMO Growth ETF ZGRO.T Fixed Percentage Distribution Units - T6 Units Distribution Yield: ~6% M Mgmt. Fee: 0.18% Risk Rating: Low to Medium | BMO Monthly Income ZMI ZMI.U Distribution Yield: 4.6% M Mgmt. Fee: 0.18% Risk Rating: Low to Medium | |

BMO ETF Based Mutual Funds



| Name | Advisor Series | Series F | Advisor Series MER (%) | Series F MER (%) |
|--|----------------------------|-------------------------|-------------------------|------------------|
| PASSIVE INDEX FUNDS | | | | |
| BMO Canadian Equity ETF Fund | BM070144 (Series A Retail) | BM095144 | 0.93 (Series A Retail) | 0.33 |
| BMO U.S. Equity ETF Fund | BM070722 (Series A Retail) | BM095722 | 1.00 (Series A Retail) | 0.40 |
| BMO International Equity ETF Fund | BM070120 (Series A Retail) | BM095727 | 1.05 (Series A Retail) | 0.45 |
| BMO Nasdaq Equity ETF Fund | BM070120 (Series A Retail) | BM095120 | 0.95* (Series A Retail) | 0.40* |
| BMO Clean Energy Equity ETF Fund | BM070119 (Series A Retail) | BM095119 | 0.95* (Series A Retail) | 0.40* |
| STRATEGIC ASSET ALLOCATION FUNDS | | | | |
| BMO ETF PORTFOLIOS | | | | |
| BMO Fixed Income ETF Portfolio | BM099700 | BM095700 | 0.99 | 0.44 |
| BMO Income ETF Portfolio | BM099701 | BM095701 | 1.67 | 0.55 |
| BMO Conservative ETF Portfolio | BM099702 | BM095702 | 1.67 | 0.55 |
| BMO Balanced ETF Portfolio | BM099703 | BM095703 | 1.72 | 0.60 |
| BMO Growth ETF Portfolio | BM099704 | BM095704 | 1.72 | 0.61 |
| BMO Equity Growth ETF Portfolio | BM099705 | BM095705 | 1.78 | 0.66 |
| BMO ETF PORTFOLIOS CLASS | | | | |
| BMO Income ETF Portfolio Class | BM087490 | BM088490 | 1.67 | 0.55 |
| BMO Balanced ETF Portfolio Class | BM087491 | BM088491 | 1.72 | 0.61 |
| BMO Growth ETF Portfolio Class | BM087492 | BM088492 | 1.71 | 0.60 |
| BMO Equity Growth ETF Portfolio Class | BM087493 | BM088493 | 1.79 | 0.66 |
| ENHANCED DIVIDEND FUNDS | | | | |
| BMO Covered Call Canadian Banks ETF Fund | BM099765 | BM095765 | 1.63 | 0.73 |
| BMO Covered Call Canada High Dividend ETF Fund | BM099127 | BM095127 | 1.68 | 0.73 |
| BMO Covered Call US High Dividend ETF Fund | BM099766/BM079766 (USD) | BM095766/BM040766 (USD) | 1.67 | 0.73 |
| BMO Covered Call Europe High Dividend ETF Fund | BM099767 | BM095767 | 1.69 | 0.73 |
| LOW VOLATILITY FUNDS | | | | |
| BMO Global Low Volatility ETF Class | BM087293 | BM088293 | 1.67 | 0.77 |
| BMO Low Volatility Canadian Equity ETF Fund | BM099772 | BM095772 | 1.40 | 0.37 |
| BMO Low Volatility US Equity ETF Fund | BM099109 | BM095109 | 1.53 | 0.40 |
| TACTICAL FUNDS | | | | |
| BMO Tactical Global Bond ETF Fund | BM099220 | BM095220 | 1.58 | 0.84 |
| BMO Tactical Balanced ETF Fund | BM099222 | BM095222 | 1.83 | 0.72 |
| BMO Tactical Dividend ETF Fund | BM099734 | BM095734 | 1.86 | 0.76 |
| BMO Tactical Global Growth Fund | BM099762 | BM095762 | 1.78 | 0.67 |
| BMO Tactical Global Asset Allocation ETF Fund | BM099763 | BM095763 | 1.74 | 0.75 |
| BMO Tactical Global Equity ETF Fund | BM099217 | BM095217 | 1.90 | 0.94 |

Management Expense Ratios (MERs) are the audited MERs as of December 31, 2021. *As the series of funds are less than one year old, actual Management Expense Ratio costs will not be known until the fund financial statements for the current fiscal year are published. The estimated MER is an estimate only of expected fund costs until the completion of a full fiscal year, and is not guaranteed. BMO Mutual Funds are offered by BMO Investments Inc., a financial services firm and separate entity from Bank of Montreal.



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Roadmap Disclaimer

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Cash distributions, if any, on units of a BMO ETF (other than accumulating units or units subject to a distribution reinvestment plan) are expected to be paid primarily out of dividends or distributions, and other income or gains, received by the BMO ETF less the expenses of the BMO ETF, but may also consist of non-taxable amounts including returns of capital, which may be paid in the manager's sole discretion. To the extent that the expenses of a BMO ETF exceed the income generated by such BMO ETF in any given month, quarter or year, as the case may be, it is not expected that a monthly, quarterly, or annual distribution will be paid. Distributions, if any, in respect of the accumulating units of BMO Short Corporate Bond Index ETF, BMO Short Federal Bond Index ETF, BMO Short Provincial Bond Index ETF, BMO Ultra Short-Term Bond ETF and BMO Ultra Short-Term US Bond ETF will be automatically reinvested in additional accumulating units of the applicable BMO ETF. Following each distribution, the number of accumulating units of the applicable BMO ETF will be immediately consolidated so that the number of outstanding accumulating units of the applicable BMO ETF will be the same as the number of outstanding accumulating units before the distribution. Non-resident unitholders may have the number of securities reduced due to withholding tax. Certain BMO ETFs have adopted a distribution reinvestment plan, which provides that a unitholder may elect to automatically reinvest all cash distributions paid on units held by that unitholder in additional units of the applicable BMO ETF in accordance with the terms of the distribution reinvestment plan. For further information, see Distribution Policy in the BMO ETFs' prospectus.

Distributions, if any, for all series of securities of a BMO Mutual Fund (other than ETF Series) are automatically reinvested in additional securities of the same series of the applicable BMO Mutual Fund, unless the securityholder elects in writing that they prefer to receive cash distributions. For ETF Series securities of a BMO Mutual Fund, distributions, if any, may be paid in cash or reinvested automatically in additional ETF Series securities of the applicable BMO Mutual Fund and the ETF Series securities will be immediately consolidated such that the number of outstanding ETF Series securities following the distribution will equal the number of ETF Series securities outstanding prior to the distribution. If a securityholder is enrolled in a distribution reinvestment plan, distributions, if any, will be automatically reinvested in additional ETF Series securities of the applicable BMO Mutual Fund pursuant to the distribution reinvestment plan. For further information, see the distribution policy for the applicable BMO Mutual Fund in the simplified prospectus.

Distribution Yield is the most recent regular distribution (excluding year end distributions for those ETFs that distribute more frequently) annualized for frequency divided by current NAV.

Yield to Maturity includes the coupon payments and any capital gain or loss that the portfolio will realize by holding the bonds to maturity.

Duration is a measure of sensitivity of bond prices to changes in interest rates. For example, a 5 year duration means the bond will decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. Generally, the higher the duration the more volatile the bond's price will be when interest rates change.

The distribution yield, yield to maturity and duration of each ETF is as of July 31 2021.

Risk Ratings are determined based on the historical volatility of a BMO ETF as measured by the standard deviation of its performance against its mean. The risk categorization of a BMO ETF may change over time and historical volatility is not indicative of future volatility.

Risk Ratings for new BMO ETFs are as per prospectus.

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