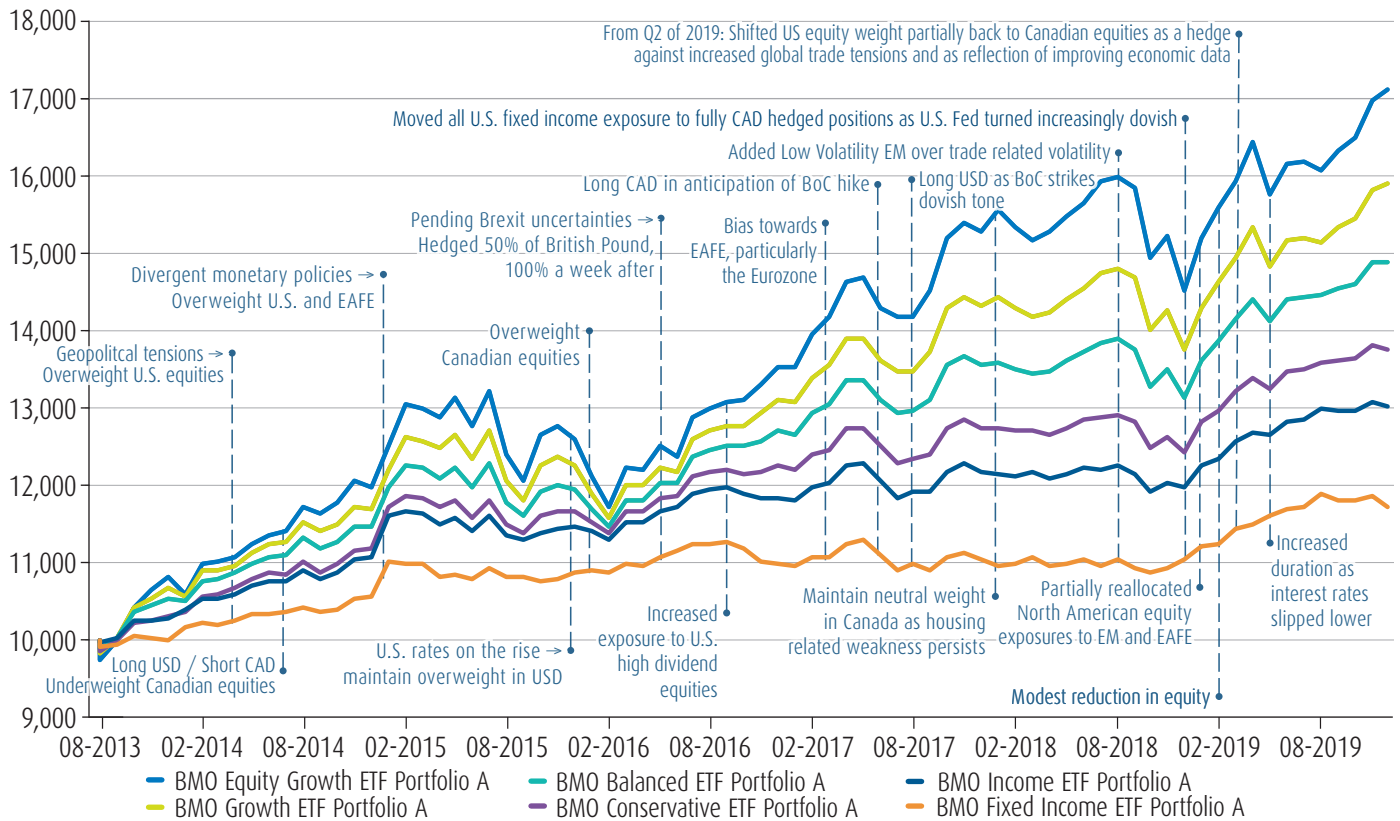


# BMO ETF Portfolios

## Actively Managed ETF Solutions

### Performance

**Growth of \$10,000<sup>1</sup>** (since inception: August 12, 2013)



<sup>1</sup>As of December 31, 2019.

Source: BMO Global Asset Management

The chart illustrates the impact to an initial investment of \$10,000 dollars from August 12, 2013 to December 31, 2019 in the Series A of BMO ETF Portfolios. It is not intended to reflect future returns on investments in BMO ETF Portfolios.

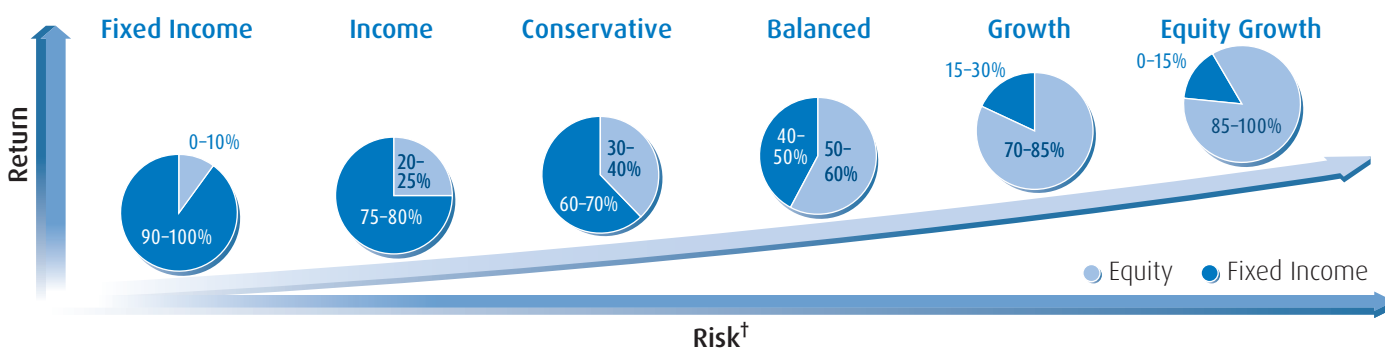
### Best of ETFs and Mutual Funds



## 5 Five Lenses Strategy

Lens 1	Lens 2	Lens 3	Lens 4	Lens 5
<b>Asset Class</b>	<b>Equity</b>	<b>Fixed Income</b>	<b>Currency</b>	<b>Factors</b>
<ul style="list-style-type: none"> <li>Equities</li> <li>Fixed Income</li> </ul>	<ul style="list-style-type: none"> <li>Canada, U.S., International</li> <li>Emerging Markets</li> <li>Sectors</li> <li>Alternatives</li> </ul>	<ul style="list-style-type: none"> <li>Duration</li> <li>Credit</li> <li>Yield Curve</li> <li>Region</li> <li>Alternatives</li> </ul>	<ul style="list-style-type: none"> <li>Hedging</li> <li>Currency overlay</li> </ul>	<ul style="list-style-type: none"> <li>Value, Growth, Momentum, Quality, Yield, Size, Volatility</li> <li>Carry</li> </ul>
<b>Key influences:</b>	<b>Key influences:</b>	<b>Key influences:</b>	<b>Key influences:</b>	<b>Key influences:</b>
<ul style="list-style-type: none"> <li>Economic outlook</li> <li>Policy</li> <li>Business Cycle</li> <li>Investment sentiment</li> </ul>	<ul style="list-style-type: none"> <li>Economy</li> <li>Policy</li> <li>Valuation</li> <li>Behavioural</li> </ul>	<ul style="list-style-type: none"> <li>Economy</li> <li>Policy</li> <li>Rates and Inflation</li> <li>Credit</li> </ul>	<ul style="list-style-type: none"> <li>GDP growth</li> <li>Policy</li> <li>Commodity cycle</li> </ul>	<ul style="list-style-type: none"> <li>Relative value</li> <li>Relative strength</li> <li>Income</li> <li>Volatility</li> </ul>

## All-in-one investment solution



† Risk is defined as the uncertainty of a return and the potential for capital loss in your investment

Mutual Fund Trust	Fixed Income	Income	Conservative	Balanced	Growth	Equity Growth
A (retail)	BM070700	BM070701	BM070702	BM070703	BM070704	BM070705
T6 (retail)	BM070706	BM070707	BM070708	BM070709	BM070710	BM070712
<b>Management Expense Ratio (MER) as of September 30, 2019</b>						
A (retail)	0.99%	1.66%	1.66%	1.71%	1.71%	1.76%
T6 (retail)	1.00%	1.67%	1.67%	1.72%	1.72%	1.78%
<b>Number of holdings as of December 31, 2019.</b>						
	18	22	23	23	23	13

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the ETF facts, fund facts or prospectus of the relevant mutual fund before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

For a summary of the risks of an investment in the BMO Mutual Funds, please see the specific risks set out in the prospectus. ETF Series of the BMO Mutual Funds trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.