

What is ETF Based?

Exchange Traded Funds (ETF) are typically accessed via a stock market exchange, i.e. Toronto Stock Exchange, but some advisors are surprised to learn that select ETFs can also be bought in a mutual fund structure that invests in one, or multiple, ETFs. As the second largest provider of ETFs in Canada* BMO Global Asset Management is able to offer ETFs in a Mutual Fund format – giving you access to more strategies to meet your clients needs.

*Source: Investor Economics as of September 2022

ETF Based Mutual Funds – Same but Different

Daily NAV

- No bid/ask – mutual funds have end of day pricing and trade on Fundserv

Account flexibility

- Low Minimum Investment (\$500) and subsequent purchase (\$50)
- Automate manual processes for regular PACs and SWPs

Why BMO Mutual Funds

- 21 RSM/ISR teams across Canada
- Over 30 ETF based funds
- Access to Portfolio Managers
- www.bmofundcentral.com
- 2nd largest ETF Provider in Canada¹
- 8th largest MF company in Canada²
- Over \$5 billion a month in options writing³

¹ Investor Economics Insights, July 2022

² SIMFund, June 30th, 2022

³ BMO Global Asset Management

Cost

- Series F ETF based mutual funds are priced the same as the standalone ETF (before variable costs and taxes)
- Transaction costs are sometimes different for mutual funds and ETFs within dealer platforms

Tax slips

- Mutual funds typically issue tax slips earlier AND advisors can access via BMO Web Plus
- ETF tax slips are distributed through dealer and there is no BMO portal for advisors to access ETF tax slips

Core Solutions

All in one strategic solutions with tactical adjustments made by BMO GAM Multi-Asset Solutions Team (MAST)

- 6 Risk Based Portfolios
- 3 U.S. Dollar Risk Based Portfolios

Enhanced Dividends and Yield

Dividend based mandates that use covered calls to generate additional cash flow

- Canadian Banks
- Canadian Dividends
- European Dividends
- U.S. Dividends
- Global Dividends

Growth

Mutual Funds that invest in rules based ETFs to provide targeted growth

- Canadian Equities
- U.S. Equities
- International Equities
- Nasdaq
- Clean Energy
- Canadian Banks
- Quality

Low Volatility

Low beta portfolios relative to broad market

- Canadian Low Volatility
- U.S. Low Volatility

	Fund Name	Category	Risk	F Code	MER (%) ¹	Adv FE ²	MER (%) ¹	Adv FE Trail	Other Series ³	Provides clients with	
Core	BMO Fixed Income ETF Portfolio	Global Bond	Low	95700 - Fund Profile / Fund Facts	0.45	99700 - Fund Profile / Fund Facts	1.01	0.5	T6, F2, F6	All in one solution	
	BMO Income ETF Portfolio	Global Fixed Income Balanced	Low	95701 - Fund Profile / Fund Facts	0.56	99701 - Fund Profile / Fund Facts	1.67	1.0	T6, F2, F4, F6	All in one solution	
	BMO Conservative ETF Portfolio	Global Neutral Balanced	Low-Med	95702 - Fund Profile / Fund Facts	0.56	99702 - Fund Profile / Fund Facts	1.67	1.0	T6, F2, F4, F6	All in one solution	
	BMO Balanced ETF Portfolio	Global Neutral Balanced	Low-Med	95703 - Fund Profile / Fund Facts	0.61	99703 - Fund Profile / Fund Facts	1.72	1.0	T6, F2, F4, F6	All in one solution	
	BMO Growth ETF Portfolio	Growth Equity Balanced	Low-Med	95704 - Fund Profile / Fund Facts	0.61	99704 - Fund Profile / Fund Facts	1.72	1.0	T6, F2, F4, F6	All in one solution	
	BMO Equity Growth ETF Portfolio	Global Equity	Medium	95705 - Fund Profile / Fund Facts	0.67	99705 - Fund Profile / Fund Facts	1.78	1.0	T6, F2, F4, F6	All in one solution	
	U.S. Dollar										
	BMO USD Income ETF Portfolio	U.S. Fixed Income Balanced	Low	95816 - Fund Profile / Fund Facts	0.57	99816 - Fund Profile / Fund Facts	1.70	1.0	T6, F6	All in one solution - USD	
	BMO USD Conservative ETF Portfolio	U.S. Fixed Income Balanced	Low-Med	95814 - Fund Profile / Fund Facts	0.54	99814 - Fund Profile / Fund Facts	1.60	1.0	T6, F6	All in one solution - USD	
BMO USD Balanced ETF Portfolio	U.S. Balanced	Low-Med	95812 - Fund Profile / Fund Facts	0.46	99812 - Fund Profile / Fund Facts	1.56	1.0	T6, F6	All in one solution - USD		
Fixed Income	BMO Aggregate Bond ETF Fund	Canadian Fixed Income	Low	95322 - Fund Profile / Fund Facts	0.09 [†]	99322 - Fund Profile / Fund Facts	0.66 [†]	0.5	-	Canadian investment-grade fixed income	
	BMO Corporate Bond ETF Fund	Canadian Fixed Income	Low	95323 - Fund Profile / Fund Facts	0.17 [†]	99323 - Fund Profile / Fund Facts	0.73 [†]	0.5	-	Canadian corporate fixed income	
	BMO Ultra Short-Term Bond ETF Fund	Canadian Fixed Income	Low	95338 - Fund Profile / Fund Facts	0.17 [†]	99338 - Fund Profile / Fund Facts	0.73 [†]	0.5	-	Canadian short-term fixed income	
Enhanced Dividends and Yields	BMO Covered Call Canadian Banks ETF Fund	Canadian Dividend & Income Equity	Medium	95765 - Fund Profile / Fund Facts	0.73	99765 - Fund Profile / Fund Facts	1.63	1.0	-	Big 6 Canadian banks cash flow	
	BMO Covered Call Canada High Dividend ETF Fund	Canadian Equity	Medium	95127 - Fund Profile / Fund Facts	0.73	99127 - Fund Profile / Fund Facts	1.65	1.0	-	Diversified Canadian dividend payers	
	BMO Covered Call Energy ETF Fund	Energy Equity	High	95330 - Fund Profile / Fund Facts	0.73 [†]	99330 - Fund Profile / Fund Facts	1.86 [†]	1.0	-	Diversified portfolio of energy companies	
	BMO Covered Call Europe High Dividend ETF Fund	European Equity	Medium	95767 - Fund Profile / Fund Facts	0.73	99767 - Fund Profile / Fund Facts	1.70	1.0	-	Diversified European dividend payers	
	BMO Covered Call U.S. High Dividend ETF Fund	U.S. Equity	Medium	95766 - Fund Profile / Fund Facts	0.73	99766 - Fund Profile / Fund Facts	1.67	1.0	Adv (US\$), F (US\$)	Diversified U.S. Dividend payers	
	BMO Covered Call Utilities ETF Fund	Utilities Equity	Low-Med	95331 - Fund Profile / Fund Facts	0.73 [†]	99331 - Fund Profile / Fund Facts	1.86 [†]	1.0	-	Diversified portfolio of utility companies	
	BMO Global Enhanced Income Fund	Global Equity	Medium	95166 - Fund Profile / Fund Facts	0.73	99166 - Fund Profile / Fund Facts	1.86	1.0	T6, F6	All in one cash flow solution	
BMO Premium Yield ETF Fund	U.S. Equity	Low-Med	95324 - Fund Profile / Fund Facts	0.73 [†]	99324 - Fund Profile / Fund Facts	1.86 [†]	1.0	-	U.S. large capitalization companies and derivatives instruments		
Low Volatility	BMO Low Volatility Canadian Equity ETF Fund	Canadian Equity	Low-Med	95772 - ETF Profile ⁴ / Fund Facts	0.40	99772 - ETF Profile ⁴ / Fund Facts	1.43	1.0	T4, F4	Diversified Canadian low volatility equities	
	BMO Low Volatility U.S. Equity ETF Fund	U.S. Equity	Low-Med	95109 - ETF Profile ⁴ / Fund Facts	0.32	99109 - ETF Profile ⁴ / Fund Facts	1.40	1.0	T4, F4	Diversified U.S. low volatility equities	
Growth	BMO ARK Innovation Fund ⁵	Sector Equity	High	95265 - Fund Profile / Fund Facts	0.85 [†]	99265 - Fund Profile / Fund Facts	1.98 [†]	1.0	-	ARK's theme of disruptive innovation	
	BMO ARK Genomic Revolution Fund ⁵	Sector Equity	High	95264 - Fund Profile / Fund Facts	0.85 [†]	99264 - Fund Profile / Fund Facts	1.98 [†]	1.0	-	ARK's theme of genomic revolution	
	BMO ARK Next Generation Internet Fund ⁵	Sector Equity	High	95267 - Fund Profile / Fund Facts	0.85 [†]	99267 - Fund Profile / Fund Facts	1.98 [†]	1.0	-	ARK's theme of next generation internet	
	BMO Canadian Banks ETF Fund	Canadian Equity	Medium	95262 - Fund Profile / Fund Facts	0.28	99262 - Fund Profile / Fund Facts	1.41	1.0	T6, F6	Big six Canadian banks growth	
	BMO Canadian Equity ETF Fund	Canadian Equity	Medium	95144 - Fund Profile / Fund Facts	0.34	A Series - 70144	0.94	0.5	-	S&P/TSX Composite exposure	
	BMO Clean Energy ETF Fund	Global Equity	Medium	95119 - Fund Profile / Fund Facts	0.40	A Series - 70119	0.96	0.5	-	S&P Global Clean Energy Index	
	BMO Global Quality ETF Fund	Global Equity	Medium	95263 - Fund Profile / Fund Facts	0.51	99263 - Fund Profile / Fund Facts	1.64	1.0	T6, F6	MSCI All Country World High Quality Index	
	BMO International Equity ETF Fund	International Equity	Medium	95727 - Fund Profile / Fund Facts	0.45	A Series - 70727	1.06	0.5	-	MSCI EAFE Hedged to Cad exposure	
	BMO Nasdaq 100 Equity ETF Fund	U.S. Equity	Med-High	95120 - Fund Profile / Fund Facts	0.40	A Series - 70120	0.95	0.5	-	Nasdaq 100 Index exposure	
	BMO U.S. Equity ETF Fund	U.S. Equity	Medium	95722 - Fund Profile / Fund Facts	0.39	A Series - 70722	0.99	0.5	-	S&P 500 Index Hedged to Cad exposure	
BMO U.S. Dollar Equity Index Fund	U.S. Equity	Medium	95803 - Fund Profile / Fund Facts	0.43	A Series - 70803	0.98	0.5	-	S&P 500 Index U.S. Dollar exposure		

All fund codes are prefixed with BMO for FundSERV order entry.

¹ Annual Management Expense Ratios (MERs) are as of September 30, 2022, unless denoted by an asterisk (*), in which case the MERs are as of December 31, 2022, or a dagger (†), in which case the MERs are estimated as the funds are less than one year old.

² FE = Front-end

³ All payout series are available for purchase in non-registered accounts only.

⁴ Underlying ETF provides longer performance track record, where the fund replicates the ETF.

⁵ Follows a similar strategy to ARK's U.S. based ETF, managed by the same Portfolio Manager.

Minimum initial investment for all funds is \$500.

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For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

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