

BMO Canadian Income & Growth Fund

All-in-One Canadian Balanced Fund

- Core, All-in-One Canadian Multi-Asset Solution
- BMO Global Asset Management’s Top Active Ideas in one Fund
- Ability to invest in Multiple Asset Classes, Regions and Sectors

To invest across asset classes, insights and timely execution are critical to success. BMO Canadian Income & Growth Fund uses the knowledge and insights from over 50 investment professionals and leverages their top ideas in one Canadian balanced fund. They incorporate insights from micro (individual stocks) to macro (how will inflation affect different asset classes) in one comprehensive Canadian balanced fund that can invest in multiple asset classes, regions or sectors.



Sadiq Adatia, FSA, FCIA, CFA
CIO



Marchello Holditch, CAIA, CFA
Director
Portfolio Manager
MAST



Lutz Zeitler, MBA, CFA
Managing Director
Portfolio Manager
Fundamental Equity



Valuation
Fundamental anchor that drives long-term (36+ month) views



Behaviour
Behaviour impacts shorter-term (3-12 month) views



Economy
Economic cycle important for medium-term (6-36 month) views



Policy
Policy impacts short-term to long term (6-36+ month) views



Economic Moat



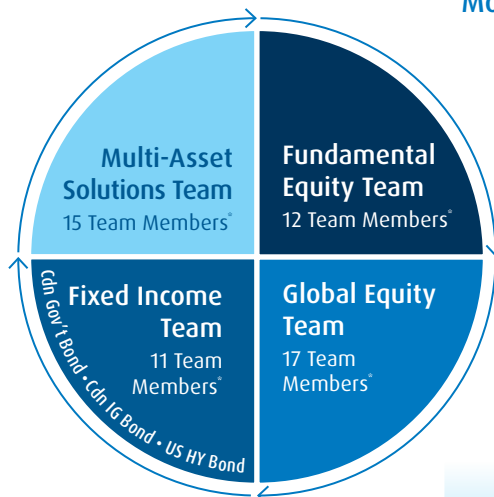
Leadership



Growth Potential



Business Value



Earl Davis, C.DIR, MBA, CFA
Managing Director,
Portfolio Manager
Fixed Income



Jeff Elliott, PhD, CFA
Director,
Portfolio Manager
Global Equities



Forecasting
Macro Thematic View



Risk Expression
Aims to optimize the Exposure



Credit & Research Selection
Proprietary credit research model



Portfolio Construction
Aims to balance the Risks



Risk Management
Downside Protection

Top Down

Sector weights are determined through combination of macro and fundamental insights

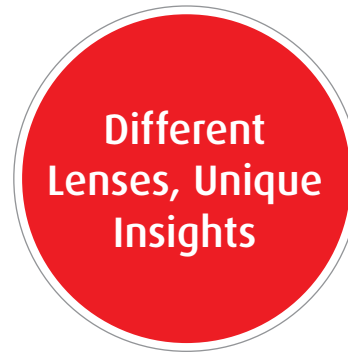
Bottom Up

Global equity security selection driven by sector specialist best ideas

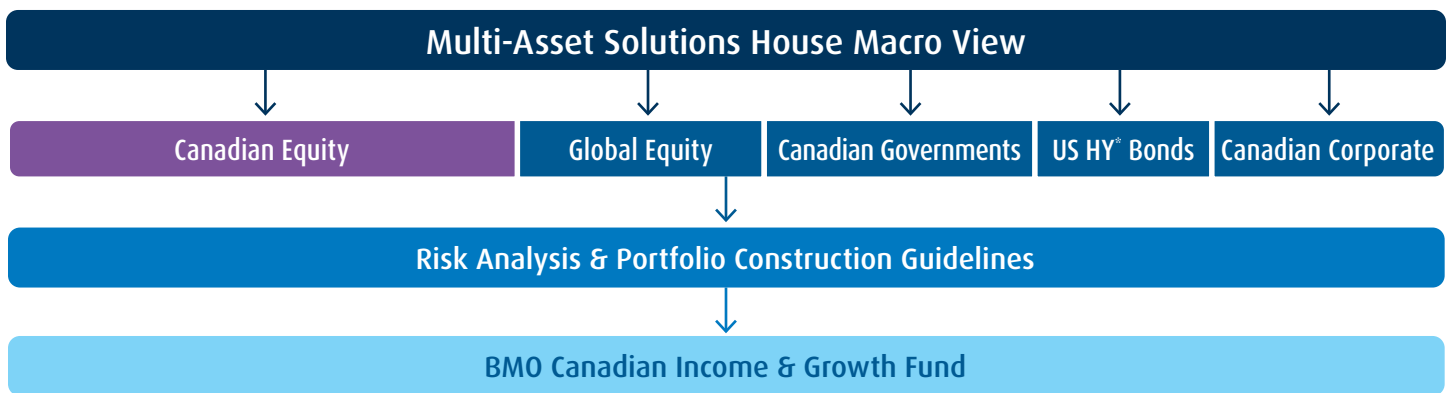
* as of December 31, 2023.

Investment Process

- Macro View - BMO GAM MAST - 5 Lenses
- Canadian Fundamental Equity Stock Selection
- Global Equity Team stock selection and sector tilts
- Fixed Income team security selection and MAST allocation calls
- Risk Analysis & Portfolio Construction



5 Lenses



*HY = High Yield

Asset Class	Neutral Target
Canadian Exposure	70%
Canadian Equity	40%
Canadian Government bonds	20%
Canadian IG Corporate Bonds	10%
Global Exposure	30%
Global Equity	20%
US High Yield	10%

In periods of market uncertainty the Portfolio Managers may shift to 75% Equities / 25% Fixed Income (or vice versa) for short periods of time but will typically stay within the 60/40 ranges of the Canadian Neutral Balanced category.

4 Levers to Drive Alpha⁴

- Cross Asset
- Equity Sector
- Fixed Income Sector
- Security Selection

Fund at a Glance

Investment Objective	This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in Canadian equity and fixed income securities.
Investment Process	Top-down and bottom-up; sector focus top ideas from BMO GAM Fundamental, Global, Fixed Income and MAST teams
Monthly Distributions*	Advisor: 3.0 cents, F series: 3.8 cents
CIFSC Category	Canadian Neutral Balanced
Risk Rating†	Low to Medium

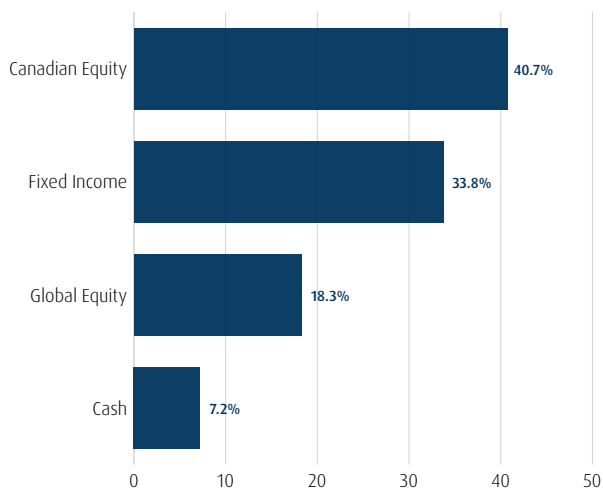
Top Ten Holdings

Royal Bank of Canada	3.3%
BMO High Yield US Corp Bond Hed to CAD Index ETF	3.2%
Toronto Dominion Bank	2.2%
Canadian Natural Resources Ltd.	2.1%
Canadian Pacific Kansas City Ltd.	1.7%
Constellation Software Inc.	1.5%
Shopify Inc.	1.3%
Brookfield Corp.	1.3%
Waste Connections Inc.	1.3%
Bank of Montreal	1.3%
TOTAL	19.3%

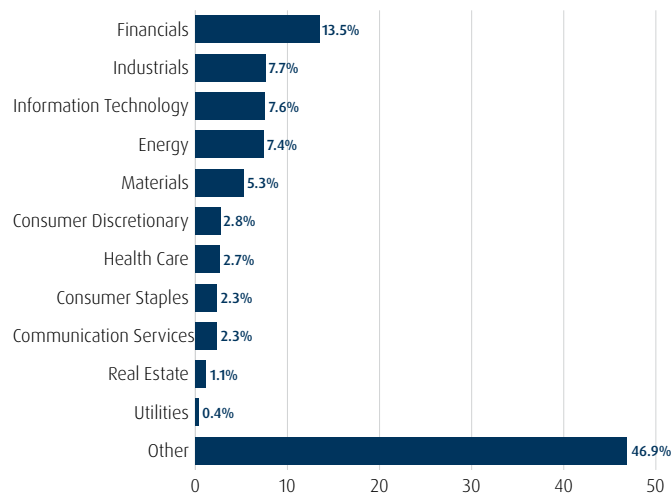
* As of May 31, 2024. Distributions are subject to change and/or elimination.

† All investments involve risk. The value of a Mutual Fund can go down as well as up and you could lose money. The risk of a Mutual Fund is rated based on the volatility of the Mutual Fund's returns using the standardized risk classification methodology mandated by the Canadian Securities Administrators. Historical volatility doesn't tell you how volatile a Mutual Fund will be in the future. A Mutual Fund with a risk rating of "low" can still lose money. For more information about the risk rating and specific risks that can affect a Mutual Fund's returns, see the BMO Mutual Fund's simplified prospectus.

Asset Allocation



Sector Breakdown



Sample allocation of the Fund's Top 10 Holdings, Asset Allocation and Sector Breakdown as of May 31, 2024. For illustrative purposes only. The portfolio holdings are subject to change without notice and only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

Fund Codes & Fees

Series	Fund Code	MER
Advisor FE / US\$ FE	BM099163 / BM079163 (USD)	1.72*
T6 FE / US\$ FE	BM034268	1.72
Series F / US\$	BM095163 / BM040163 (USD)	0.61*
Series F6	BM036163	0.61

Annual Management Expense Ratios (MERs) are as of September 30, 2023.

* The U.S. Dollar purchase options do not have audited MERs. For an approximation, please see the Canadian dollar equivalent of this series.



¹ Duration: A measure of the sensitivity of the price of a fixed income investment to a change in interest rates. Duration is expressed as number of years. The price of a bond with a longer duration would be expected to rise (fall) more than the price of a bond with lower duration when interest rates fall (rise).

² Beta: A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

³ Derivatives: A financial security with a value that is reliant upon, or derived from, an underlying asset or group of assets. The derivative itself is a contract between two or more parties based upon the asset or assets. Its price is determined by fluctuations in the underlying asset.

⁴ Alpha: A measure of performance often considered the active return on an investment. It gauges the performance of an investment against a market index or benchmark which is considered to represent the market's movement as a whole. The excess return of an investment relative to the return of a benchmark index is the investment's alpha.

Any statement that necessarily depends on future events may be a forward-looking statement. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although such statements are based on assumptions that are believed to be reasonable, there can be no assurance that actual results will not differ materially from expectations. Investors are cautioned not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, investors should carefully consider the areas of risk described in the most recent simplified prospectus. This communication is for information purposes. The information contained herein is not, and should not be construed as, investment, tax or legal advice to any party. Particular investments and/or trading strategies should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination. For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus. BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.

BMO Global Asset Management is a brand name under which BMO Asset Management Inc. and BMO Investments Inc. operate.

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