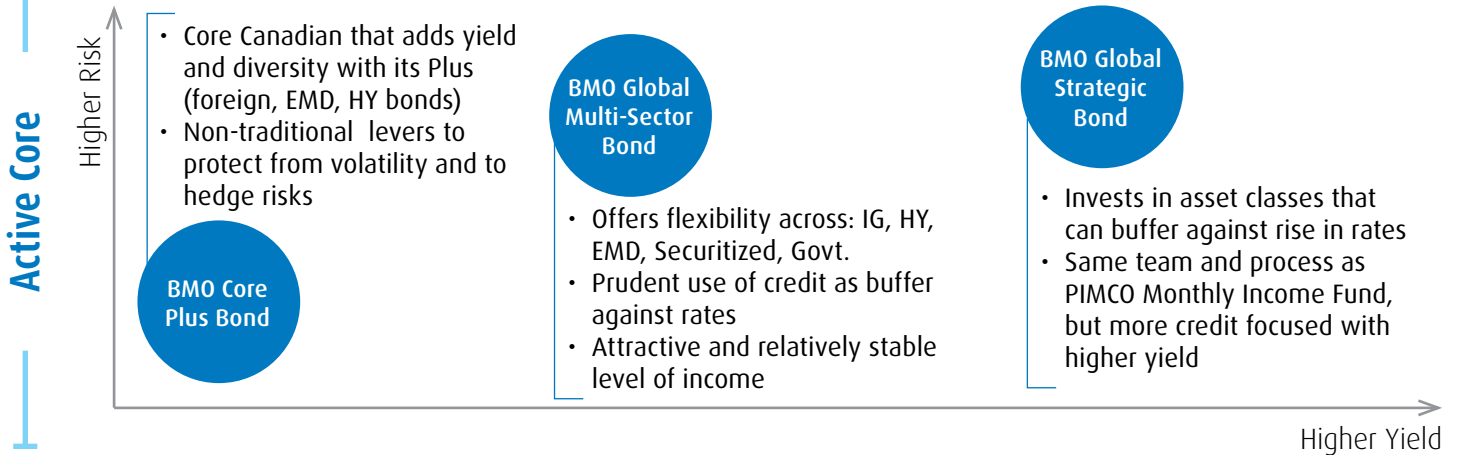


Activate your Fixed Income

Take an active approach to fixed income with BMO's active Fixed Income lineup

1 Core Active Funds: Core building blocks for portfolio construction



2 Core Active ETF-Based Allocation Funds: Simple, low-cost, all-in-one solutions that use ETFs for efficient and effective exposure to fixed income markets

Active ETF-Based Allocation

Strategic Allocation: BMO Fixed Income ETF Portfolio

- Capitalizes on BMO's 5-Lenses strategy
- Currency overlay to add value particularly in periods of short term currency volatility
- Risk-conscious

Tactical Allocation: BMO Tactical Global Bond ETF Portfolio

- SIA's rules-based technical analysis expertise to tactically allocate between Canadian and global bonds and to invest in ETFs with strongest relative strength
- Go anywhere mandate

3 Active Satellite Funds: Targeted exposure to fixed income markets that can complement a core fixed income holding

Active Satellite

BMO World Bond	Primarily IG global bonds with main return drivers of managing interest rate and credit risks
BMO Crossover Bond	Focus on global BBB/BB crossover space, the sweet spot, for attractive level of income
BMO Emerging Market Bond	EMD based on global market drivers, country views and relative value within asset classes in each country
BMO U.S. High Yield Bond	High conviction approach to higher quality U.S. high yield bonds (focus BB/B)
BMO Sustainable Bond Fund	ESG focused Canadian fixed income portfolio that excludes oil and gas producers, pipelines, firearms, and tobacco sectors
BMO Global Absolute Return Bond	Unconstrained global bond fund that can express a negative duration, harvests credit premium in a core portfolio of corporate bonds (BBB-BB space) with interest rate and FX overlays


 BMO Fixed
Income Lineup

BMO's Active Fixed Income lineup: Investing in bonds to protect against rate risk

With the uncertainty surrounding interest rates and inflation it is important to diversify a fixed income (FI) portfolio to minimize their negative impacts. Ways of doing this include investing in:

- **Global Investment Grade Bonds:** diversifies rate risk as countries follow different monetary policy
- **Global High Yield Bonds:** the higher yield on these bonds helps shield against the negative impact of rate rises

	BMO Core Plus Bond Fund	BMO Global Multi-Sector Bond Fund	BMO Global Strategic Bond	BMO Fixed Income ETF Portfolio	BMO Tactical Global Bond ETF Fund
Overview	Core Canadian Bond Fund that can invest in HY, EMD, Foreign and use derivatives to hedge risks	Rotates between 5 sectors based on relative value to "capitalize on market inefficiencies"	Flexible and tactical access to global HY, EMD and IG (base is 1/3, 1/3, 1/3)	Invests in Fixed Income ETFs based on BMO's 5-Lenses strategy	Tactical go anywhere bond fund using SIA's rules based approach investing in ETFs with strongest relative strength
Looking for	Primarily Canadian FI	Global FI	Global FI	Strategic FI	Tactical FI
Distribution	Variable Monthly	Quarterly \$0.06	Monthly \$0.035	Monthly \$0.02	Variable Monthly
Risk Rating	Low	Low	Low to Medium	Low	Low to Medium
Internal Yield	2.7%	3.3%	4.0%	2.8%	3.2%
Yield to Maturity	1.8%	2.3%	4.4%	2.0%	1.8%
Duration	7.7	3.7	5.9	7.3	8.3
Avg. Credit Quality	A	BBB	BAA+	A	AA
% High Yield	2.0%	41.8%	41.6%	10.7%	0.0%
% Canada	91.2%	1.1%	1.9%	50.0%	72.4%
Currency	Hedged	Hedged	Hedged	~10% unhedged to USD	U.S. Exposure is unhedged
Category	Canadian FI	Global FI	High Yield FI	Global FI	Global FI
MER (%) / Code					
Adv SC	BM099159 (1.40%)	BM099162 (1.30%)	BM099736 (2.23%)	BM099700 (1.00%)	BM099220 (1.58%)
Adv LL	BM098159 (1.40%)	BM098162 (1.30%)	BM098736 (2.23%)	BM098700 (1.00%)	BM098220 (1.58%)
Adv DSC	BM097159 (1.40%)	-	BM097736 (2.23%)	BM097700 (1.00%)	BM097220 (1.58%)
F	BM095159 (0.56%)	BM095162 (0.66%)	BM095736 (0.81%)	BM095700 (0.45%)	BM095220 (0.83%)
A	BM070159 (1.39%)	BM070162 (1.30%)	BM070736 (2.23%)	BM070700 (0.99%)	BM070220 (1.61%)
ETF	ZCPB (0.56%)	ZMSB (0.67%)	ZGSB (0.82%)	-	-

Source: BMO Global Asset Management, as at June 30, 2021. MER as at September 30, 2020.



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For a summary of the risks of an investment in the BMO Mutual Funds, please see the specific risks set out in the prospectus. ETF Series of the BMO Mutual Funds trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss. Distributions are not guaranteed and are subject to change and/or elimination.

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